

FUND SUMMARY

FUND BALANCES

A strong local economy generated solid growth in sales tax revenues and contributed to increased reserves (fund balance) from 1996 to 2002. Mesa County experienced a slowing economy in 2003 and only anticipates sales tax to grow by 2.5% instead of the 5.5% that was budgeted. Fund balances dropped from 1998 to 2000 as Mesa County retired \$6.5 million in sales tax debt and began several major capital expansion projects. Fund balances have decreased from 2001 through 2003 mainly due to an aggressive capital project program. Decreasing fund balances in 2004 are primarily related to one-time expenditures, as it is the policy to fund projects with existing resources versus obtaining additional debt.

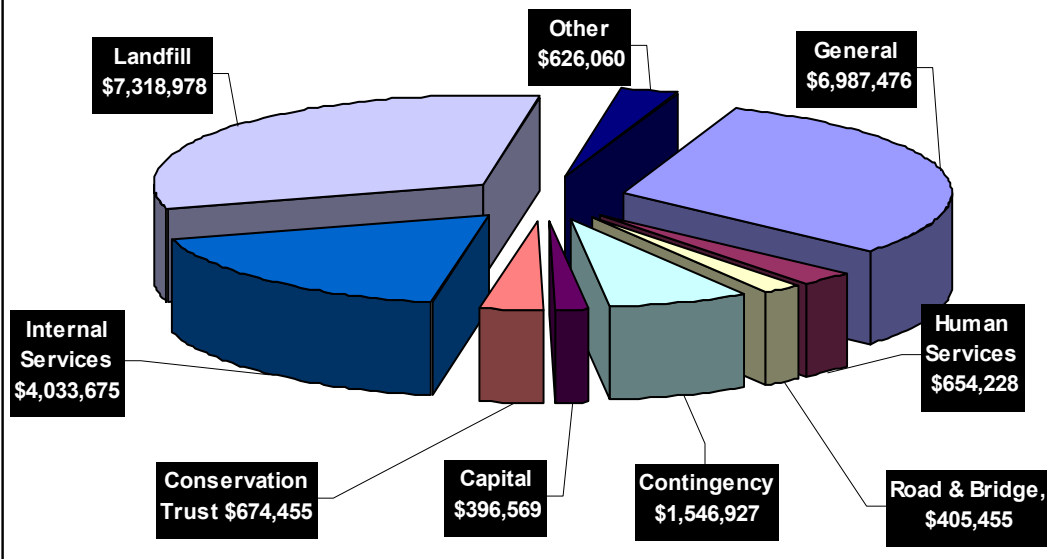
Year 2003 ending fund balances for all County funds are estimated to end at \$28,101,117. At year-end 2004, the appropriated fund balance is \$22,669,695. However, history has shown that all funds except for Human Services are expended at 97%. Human Services is expended at 98%. Therefore, the projected ending fund balances for all funds in 2004 is \$26,004,824, which is a \$2,096,293 decrease.

The General Fund represents 30.8% or \$6,987,476 of all 2004 appropriated reserve fund balances. By policy, the General Fund must retain a minimum fund balance of 10% annual appropriated reserves. The cash reserve is to provide a cash flow when expenditure adjustments are necessary due to shortages in projected revenues. The General Fund appropriated balance for 2004 is 15.7% of appropriations, which meets the policy requirements.

2004 Budget will implement major components of the Strategic Plan

- Protect public safety through increased funding for public health & emergency preparedness.
- Maintain & increase road capacity, including beginning construction of a bridge over the Colorado River at 29 Rd.
- Encourage Economic development through increased funding for the Enterprise Zone, Small Business Development & economic incentives, as well as continued support for the Workforce Center and Mesa State's Economic & Business Research Bureau.
- Continue to provide support for Mesa County's disadvantaged and needy.

2004 Estimated Ending Fund Balances



FUND TYPES

GENERAL FUND— The General Fund is used to account for resources traditionally associated with governments, which are not required legally or by sound financial management to be accounted for in another fund.

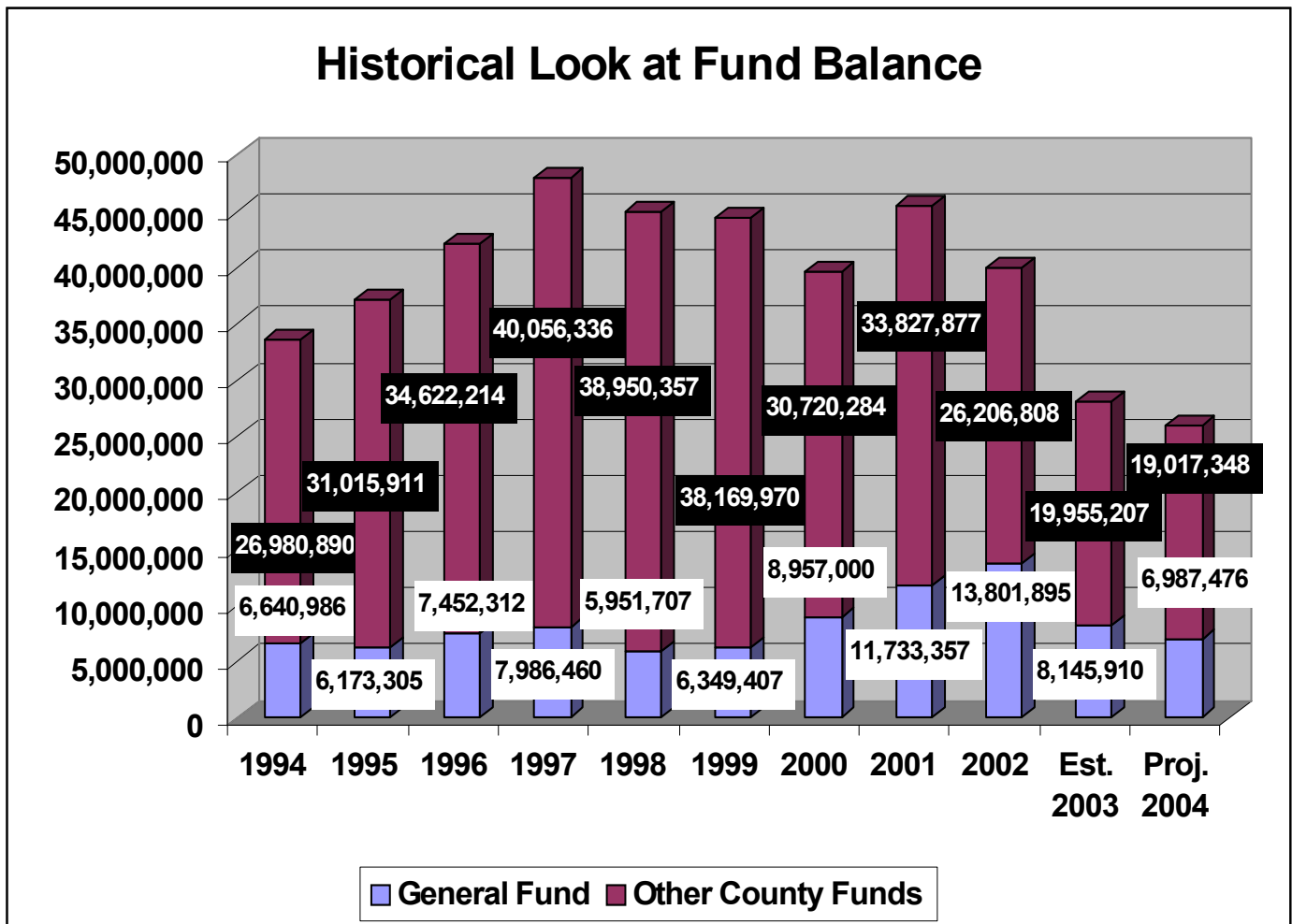
Special Revenue Funds— Special Revenue Funds account for taxes or other earmarked revenue of the County which finance specified activities as required by law or administrative action.

Capital Projects Funds— Capital Project Funds are used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds.

Debt Service Fund— Debt Service funds are used to account for the accumulation of resources and payment of principal and interest related to the County’s general long-term debt and special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for payment.

Enterprise Funds— Enterprise funds are used to account for operations that are financed and operated in a manner to private business enterprises; where the intent of the governing body is that the costs of providing goods or services to the general public are financed or recovered primarily through the use fees.

Internal Service Funds— Internal Service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis.



MESA COUNTY FUNDS

The following Funds are appropriated by the Board of Mesa County Commissioners:

General Fund is the central operating fund of the county and is used for financing the ordinary general administration and most of the basic services in county government with the exception of those services provided in the funds listed below.

Human Services Fund accounts for the various federal, state and local public welfare programs administered.

Health Board Fund accounts for activities and programs related to public health. Primary sources of revenues are State grants, charges for services, fees and transfers from the General Fund.

Commissary Fund accounts for revenues and expenditures from sales of personal items to inmates in the Detention facility.

Mesa Community Club accounts for the revenues and expenditures related to community club activities in the local taxing district.

Upper Grand Valley Pest District accounts for the revenues and expenditures related to pest control activities in the local taxing district.

Road & Bridge Fund accounts for maintenance and capital construction of roads and bridges.

Contingency Fund accounts for the resources accumulated to cover unforeseen emergencies or disasters.

Capital Expenditures Fund accounts for 1% County sales tax, which is committed to acquire or construct major facilities or improvements.

TV Translator Fund was created by referendum of taxpayers in 1979 to provide enhanced television signals to all residents.

Developmental Disabilities Fund accounts for the property taxes levied related to funding programs for developmentally disabled residents.

Conservation Trust Fund accounts for revenue received from the State of Colorado Lottery to be used for the acquisition, development and maintenance of new and existing parks and recreational sites.

Fair Board Fund accounts for activities related to conducting the annual County Fair.

Clerk Tech Fund accounts for the revenues and expenditures related to the collection of a surcharge which is used solely to defray the costs of implementing and providing electronic filing and recording capabilities.

Development Impact Fund accounts for development impact fees received with expenditures designated for capital projects and parks.

Sales Tax Bond Fund accounts for the payment of principal and interest on Sales Tax Revenue Bonds.

Jail Lease Purchase Fund accounts for property tax levy for debt service payments of principal and interest on the County's 1990 and 1995 certificates of participation issued for jail construction.

Internal Service Fund accounts for telephone charges, mail usage and supply purchases from inventory.

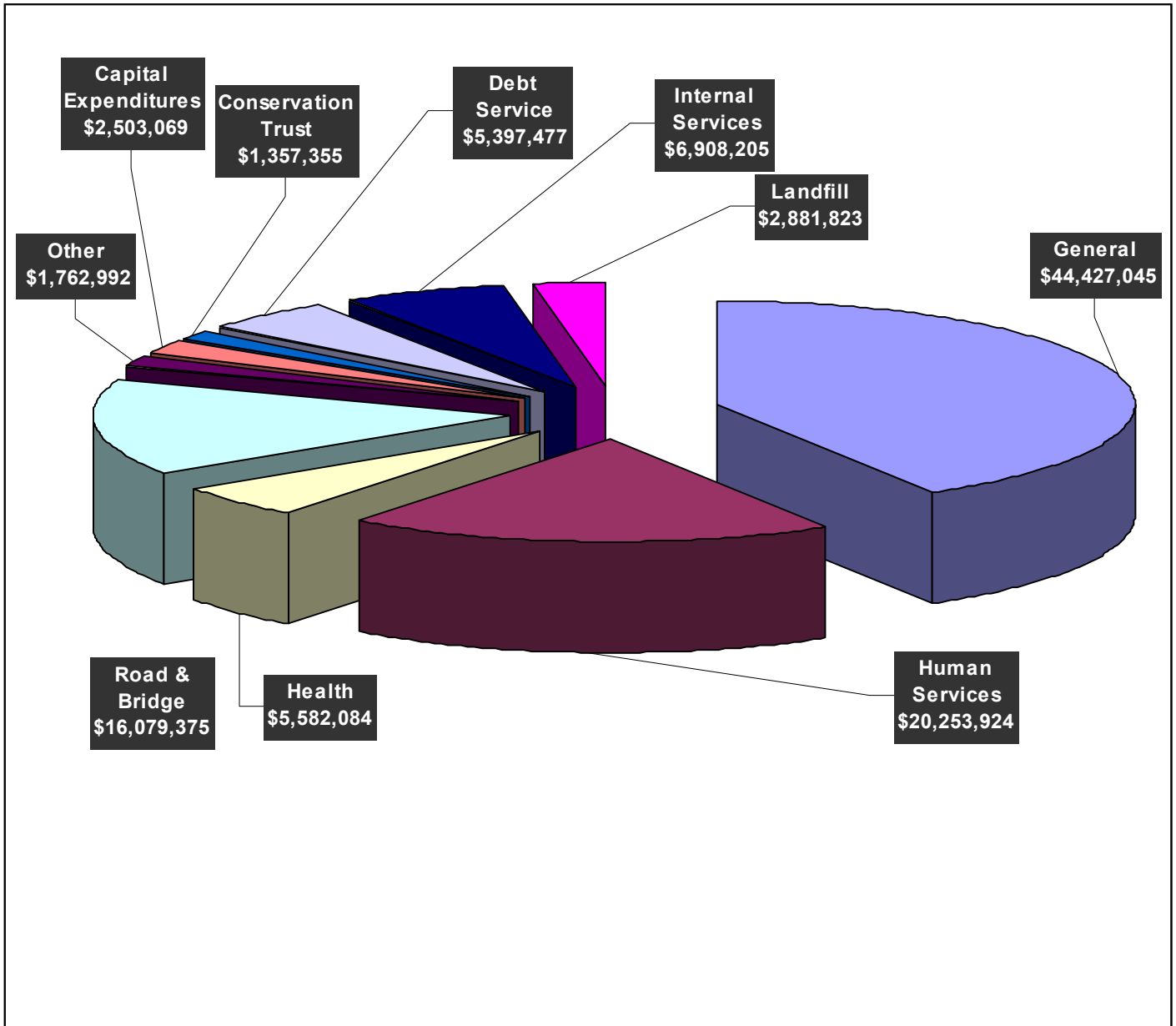
Insurance Fund accounts for all liability insurance premiums, worker compensation charges and health insurance premiums.

Fleet Management Fund accounts for the purchase of fuel and repair and maintenance costs for all the County's vehicles and heavy equipment. Costs are allocated to the remaining funds based on actual usage of vehicles and equipment.

Mesa County Landfill Fund is an enterprise fund that accounts for all the fees, operating expenditures and post closure costs of Mesa County's solid waste management, composting and household hazardous materials.

2004 EXPENDITURES BY FUND

Net appropriations for 2004 are a decrease of 3.9% from the 2003 adopted budget. Though smaller than the 2003 budget, the 2004 budget will allow Mesa County to deliver quality services to citizens and implement major components of the County's Strategic Plan. The following pie chart shows appropriations without transfers.



2004 COUNTY FUND SUMMARY

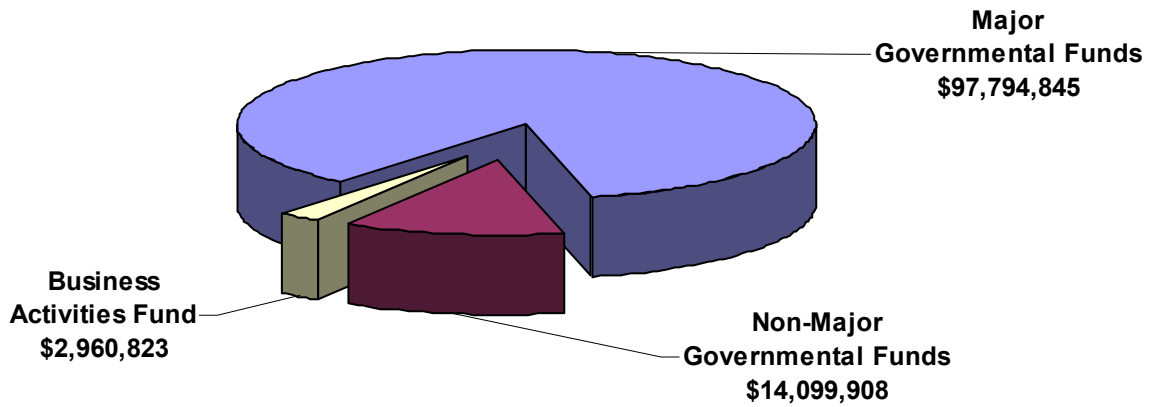
Estimated ending fund balances are shown here include appropriated and projected ending fund balances. Appropriated ending fund balances represent 100% of the budget expended and received.. Projected ending fund balances represent spending and revenue collection based on historical trends. For most funds, expenditures conclude the year at approximately 97% of appropriation and 100% of revenue collection. Sales Taxes are the major source of funding for capital projects and as projects begin or conclude, appropriations and fund balances will fluctuate. The 2004 year anticipates completion of the Central High School Road & Bridge Project and the beginning of the Colorado River Bridge Project.

Funds	2004					
	Appropriated Beginning Balance	Projected Beginning Fund Balance	Revenues & Transfers In	Appropriations & Transfers Out	Appropriated Ending Balance	Projected Ending Balance
General	\$5,685,623	\$8,145,910	\$45,763,043	\$46,921,477	\$6,987,476	\$8,320,287
Human Services	953,673	1,072,394	19,835,758	20,253,924	654,228	1,059,306
Health	451,961	507,783	5,185,013	5,582,084	110,712	278,175
Road & Bridge	7,323	223,205	16,261,625	16,079,375	405,455	887,836
Commissary	106,723	88,310	222,000	218,136	92,174	98,718
Mesa Community Center District	3,149	25,144	21,855	26,795	20,204	21,008
Upper Valley Pest District	6,066	8,773	19,020	22,125	5,668	6,332
Contingency	1,547,052	2,047,177	0	500,250	1,546,927	2,046,927
Capital Expenditure	1,098,085	271,340	14,665,298	14,540,069	396,569	471,661
TV Translator	25,196	22,165	87,210	93,204	16,171	18,967
Developmental Disabilities	67,429	78,155	255,815	321,250	12,720	22,357
Conservation Trust	784,251	1,435,810	596,000	1,357,355	674,455	715,176
Fair Board	4,059	31,642	112,135	112,515	31,262	34,637
Clerk Tech	0	36,804	36,000	24,000	48,804	49,524
Development Impact	378,051	389,546	63,628	444,717	8,457	21,799
Sales Tax Bond	346,764	298,149	3,537,000	3,536,808	298,341	298,341
Jail Lease Purchase	513,862	589,010	1,279,078	1,860,669	7,419	7,419
Internal Service	260,348	603,781	742,000	835,999	509,782	534,862
Insurance	969,820	2,730,000	3,810,945	5,061,066	1,479,879	1,601,711
Fleet Maintenance	2,069,641	2,181,218	1,873,936	2,011,140	2,044,014	2,104,348
Mesa County Landfill	5,915,946	7,314,801	2,965,000	2,960,823	7,318,978	7,405,433
Fund Totals	\$21,195,022	\$28,101,117	\$117,332,359	\$122,763,781	\$22,669,695	\$26,004,824
<i>Less transfers/internal services</i>						
Internal service funds	3,299,809	5,514,999	6,402,881	6,908,205	4,033,675	4,240,921
Fund transfers			15,610,432	15,610,432		
Net Totals	\$17,895,213	\$22,586,118	\$95,319,046	\$100,245,144	\$18,636,020	\$21,763,903

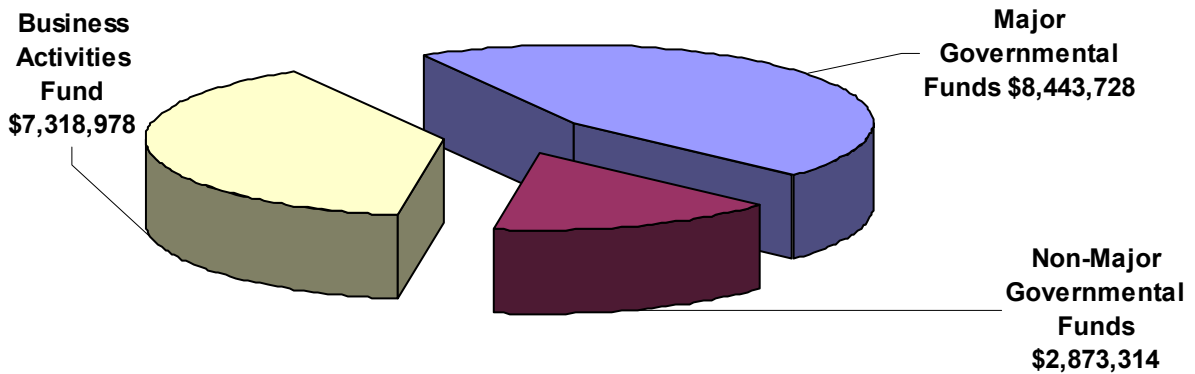
MAJOR, NON-MAJOR & BUSINESS ACTIVITIES FUNDS

Mesa County has four major governmental fund [General Fund (Page 5-11), Road & Bridge Fund (Page 5-17), Human Services Fund (Page 5-12) and Capital Fund (Page 5-19)]; one business-type activities fund, [Landfill (Page 5-32)]; and thirteen non-major governmental funds, [Health Board Fund (Page 5-13), Commissary Fund (Page 5-14), Mesa Community Center Public Improvement District (Page 5-15), Upper Grand Valley Pest Fund (Page 5-16), Contingency Fund (Page 5-18), TV Translator Fund (Page 5-20), Developmental Disabilities (Page 5-21), Conservation Trust Fund (Page 5-22), Fair Board Fund (Page 5-23), Development Impact Fund (Page 5-25), Clerk & Recorder Technology Fund (Page 5-26), Sales Tax Bond Fund (Page 5-27), and Jail Lease Purchase Fund (Page 5-28)]

2004 Appropriations & Transfers



2004 Appropriated Ending Fund Balances



MAJOR, NON-MAJOR & BUSINESS ACTIVITIES FUNDS

The County's total fund balance is anticipated to remain relative stable with a decrease of 3.64%. The aggregate of the non-major funds are projected to decrease by 34.89%. The County's philosophy is to keep most of its reserves in the General Fund and to maintain minimum balances in the other special revenue funds. The County reviewed the non-major funds during the budget process and determined that several funds such as Developmental Disabilities, Conservation Trust Fund, Development Impact Fund and the Jail Lease Purchase Fund had larger fund balances than what was needed. Therefore, the money was appropriated to improve the services for Mesa County Citizens. The Health Fund is declining due to decreasing State funds. The Capital Expenditure Fund and the Road & Bridge Fund are anticipated to grow respectively by 73.83% and 297.77%. Please see Page 5-19 (Capital Expenditure Fund) and Page 5-17 (Road & Bridge Fund) for an explanation on the increases.

Major Governmental Funds

Major Funds	Projected					% Change Of Projected Beginning to Ending Fund Balance
	Beginning Fund Balance	Revenues & Transfers In	Appropriations & Transfers Out	Appropriated Ending Balance	Projected Ending Balance	
General	\$8,145,910	\$45,763,043	\$46,921,477	\$6,987,476	\$8,320,287	2.14%
Human Services	1,072,394	19,835,758	20,253,924	654,228	1,059,306	-1.22%
Capital Expenditure	271,340	14,665,298	14,540,069	396,569	471,661	73.83%
Road & Bridge	223,205	16,261,625	16,079,375	405,455	887,836	297.77%
			97,794,845	8,443,728		

Non-Major Governmental Funds

Non-Major Funds	Projected					% Change Of Projected Beginning to Ending Fund Balance
	Beginning Fund Balance	Revenues & Transfers In	Appropriations & Transfers Out	Appropriated Ending Balance	Projected Ending Balance	
Health	507,783	5,185,013	5,582,084	110,712	278,175	-45.22%
Commissary	88,310	222,000	218,136	92,174	98,718	11.79%
Mesa Com. Center District	25,144	21,855	26,795	20,204	21,008	-16.45%
Upper Valley Pest District	8,773	19,020	22,125	5,668	6,332	-27.82%
Contingency	2,047,177	0	500,250	1,546,927	2,046,927	-0.01%
TV Translator	22,165	87,210	93,204	16,171	18,967	-14.43%
Developmental Disabilities	78,155	255,815	321,250	12,720	22,357	-71.39%
Conservation Trust	1,435,810	596,000	1,357,355	674,455	715,176	-50.19%
Fair Board	31,642	112,135	112,515	31,262	34,637	9.47%
Clerk Tech	36,804	36,000	24,000	48,804	49,524	34.56%
Development Impact	389,546	63,628	444,717	8,457	21,799	-94.40%
Sales Tax Bond	298,149	3,537,000	3,536,808	298,341	298,341	0.06%
Jail Lease Purchase	589,010	1,279,078	1,860,669	7,419	7,419	-98.74%
Fund Totals	\$5,558,468	\$11,414,754	\$14,099,908	\$2,873,314	\$3,619,380	-34.89%

Business Activities Fund

Non-Major Funds	Projected					% Change Of Projected Beginning to Ending Fund Balance
	Beginning Fund Balance	Revenues & Transfers In	Appropriations & Transfers Out	Appropriated Ending Balance	Projected Ending Balance	
Mesa County Landfill	7,314,801	2,965,000	2,960,823	7,318,978	7,405,433	1.24%

FUND SUMMARY

Mesa County's 2004 budget is contained in 21 funds. Due to the slowing overall revenue collection in operating funds resulting from a sluggish national, state and local economies, combined with cuts in funding for key county programs such as Health, Human Services and Criminal Justice, the 2004 budget is an 8.7% decrease from the 2003 projected budget.

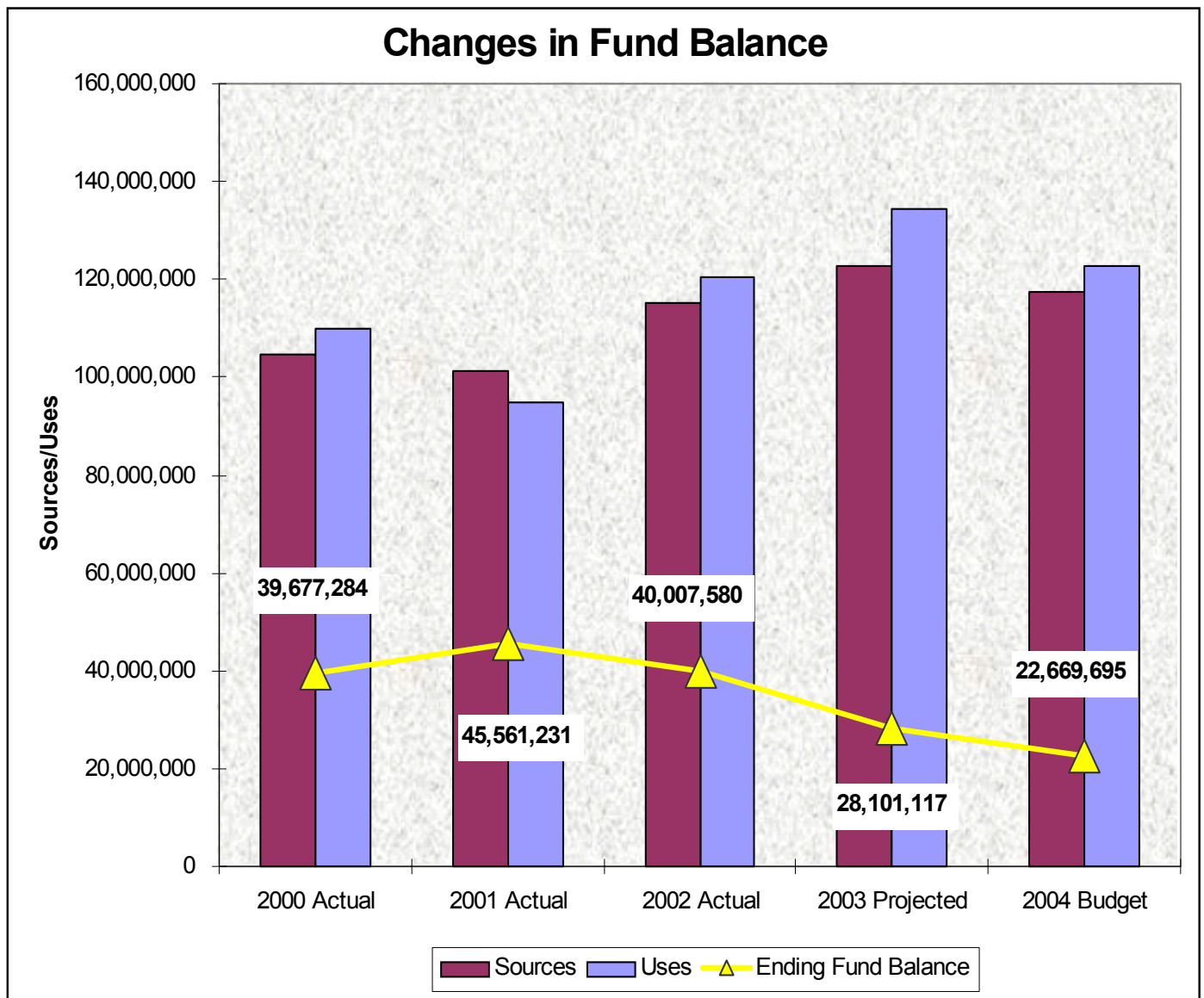
	Actual Audited			Projected 2003	Budget Adopted 2004
	2000	2001	2002		
BEGINNING FUND BALANCE	44,469,377	39,677,284	45,561,231	40,007,580	28,101,117
SOURCES					
Property Taxes	17,455,911	18,137,132	19,698,260	20,534,049	21,614,835
Specific Ownership	2,631,141	2,880,956	3,361,542	3,492,460	3,725,643
Sales & Use Tax	19,531,761	20,886,554	21,959,671	22,350,427	22,933,653
Highway User's Tax	6,011,744	6,005,912	6,212,984	6,036,621	6,193,225
Licenses & Permits	1,183,582	1,241,507	1,406,450	1,545,720	1,557,489
Intergovernmental (Grants)	21,409,511	26,307,212	25,712,028	27,261,535	27,042,003
Charges for Services	8,889,284	9,333,875	12,715,884	13,423,365	13,062,531
Interest	3,046,898	2,308,299	1,518,754	740,655	685,683
Fees	2,486,154	2,987,130	3,428,661	4,027,433	3,712,466
Other (Fines, Rentals, Sale of Assets)	878,405	747,809	548,305	5,123,875	1,194,399
Transfers In	21,153,033	10,454,568	18,467,187	18,058,747	15,610,432
Total Sources	104,677,424	101,290,954	115,029,726	122,594,887	117,332,359
Uses					
Personnel (Compensation/Benefits)	36,456,290	41,972,289	47,583,246	51,922,253	53,934,777
Operating	18,069,960	19,289,070	19,058,894	21,977,859	24,423,399
Client Benefits	5,044,709	5,517,290	5,684,395	6,118,967	6,413,792
Capital Outlay	5,220,612	3,781,143	4,453,124	4,734,686	4,968,740
Debt	5,392,129	5,388,089	5,394,038	5,390,314	5,389,977
Capital Investment Program*	18,759,514	8,542,462	19,718,542	26,298,524	12,022,664
Transfers Out	21,153,033	10,454,568	18,467,187	18,058,747	15,610,432
Total Uses	110,096,247	94,944,911	120,359,426	134,501,350	122,763,781
Non-cash adjustments	626,730	(462,096)	(223,951)		
ENDING FUND BALANCES	39,677,284	45,561,231	40,007,580	28,101,117	22,669,695

* Capital Investment Program includes all expenditures from the Capital Fund and Developmental Impact Fund plus all amounts for Capital Investment Program from all funds.

FUND SUMMARY

The County took a more conservative approach to personnel increases in 2004. Market increases are budgeted at 2%, which will bring all County Employees within 2.9% of Market as determined by the County's market survey. Only four new FTE's were budgeted for 2004. Capital Project expenditures are budgeted to decrease by \$1.9 million in 2004 or an 11.7% decrease. This is due to a reduction in sales tax collections and completion of a few major projects such as the Community Service Building and the 30 Road Underpass.

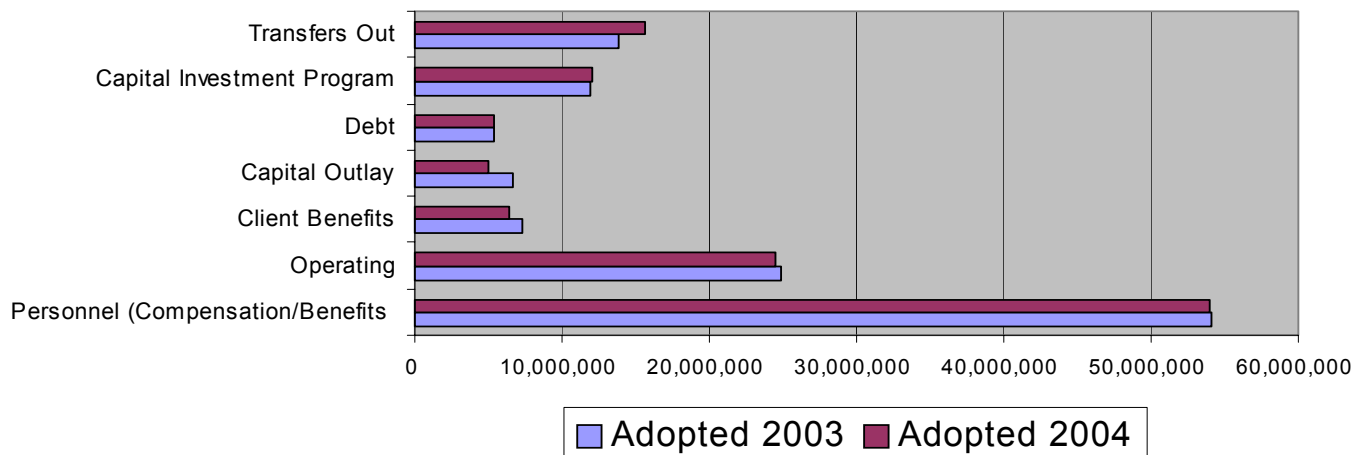
Fund Balance is the balance of total resources available for subsequent year's budgets consistent with the basis of accounting elected for budget purposes.



REVENUE SOURCES & USES

The chart below depicts the amount of change from the adopted 2003 budget to the adopted 2004 budget for revenue and expenditures. Significant changes in transfers and the Capital Investment Program are expected as projects are started or concluded. Personnel costs include benefits, market increases and merit compensation. Sales and Use Tax reflect a decrease from the 2003 adopted budget mainly because the 2003 budget was built on a 5.5% increase and the actually increase is projected to be 2.5%. Interest revenue decreased significantly due to lower interest rates and decreases in reserves. Please see the Revenue Summary section for further analysis of significant changes in revenue streams.

2003 Adopted Expenditures Compared to 2004 Adopted Expenditures

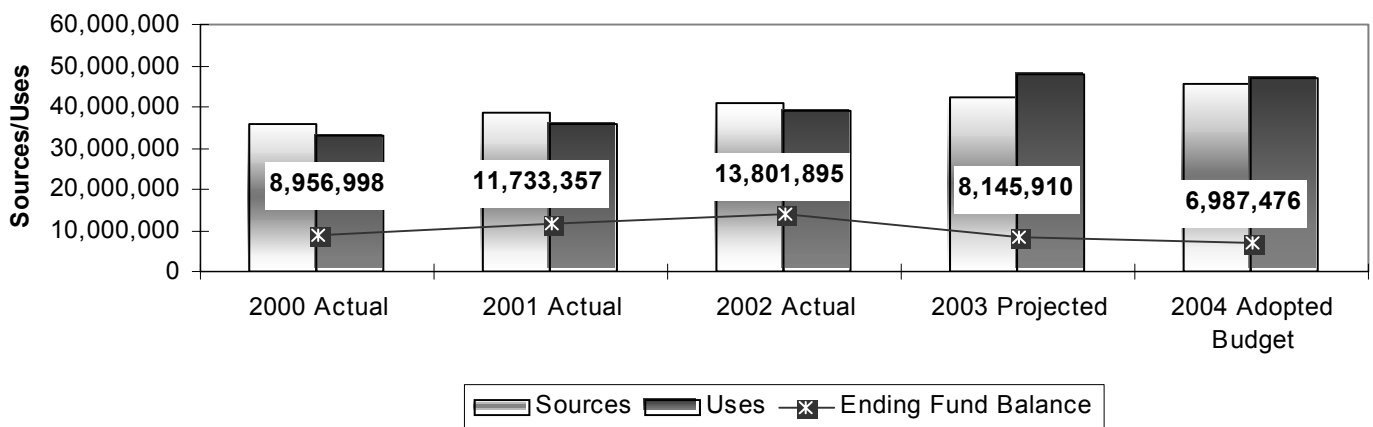


Revenue Sources	Adopted 2003	Adopted 2004	Increase (Decrease)	Percent Change
Property Taxes	20,915,865	21,614,835	698,970	3.34%
Specific Ownership	3,496,313	3,725,643	229,330	6.56%
Sales & Use Tax	23,370,908	22,933,653	(437,255)	-1.87%
Highway User's Tax Fund	6,036,621	6,193,225	156,604	2.59%
Licenses & Permits	1,360,084	1,557,489	197,405	14.51%
Intergovernmental (Grants)	26,637,785	27,042,003	404,218	1.52%
Charges for Services	12,117,595	13,062,531	944,936	7.80%
Interest	1,928,386	685,683	(1,242,703)	-64.44%
Fees	3,488,341	3,712,466	224,125	6.42%
Other (Fines, Rentals, Sale of Assets)	2,029,681	1,194,399	(835,282)	-41.15%
Transfers In	13,896,222	15,610,432	1,714,210	12.34%
Total	115,277,801	117,332,359	2,054,558	1.78%
Uses				
Personnel (Compensation/Benefits)	54,041,778	53,934,777	(107,001)	-0.20%
Operating	24,849,583	24,423,399	(426,184)	-1.72%
Client Benefits	7,293,463	6,413,792	(879,671)	-12.06%
Capital Outlay	6,666,163	4,968,740	(1,697,423)	-25.46%
Debt	5,390,164	5,389,977	(187)	0.00%
Capital Investment Program	11,869,269	12,022,664	153,395	1.29%
Transfers Out	13,899,222	15,610,432	1,711,210	12.31%
Total	124,009,642	122,763,781	(1,245,861)	-1.00%

GENERAL FUND

The general operating fund is used for financing general administration and most of the services in Mesa County. Primary revenue sources are sales tax, property tax, grants and fees. The Transfer-in revenue shows a significant increase due to the Insurance Fund repaying an advance in 2003 to change from fully insured to self-insured.

Changes in Ending Fund Balance

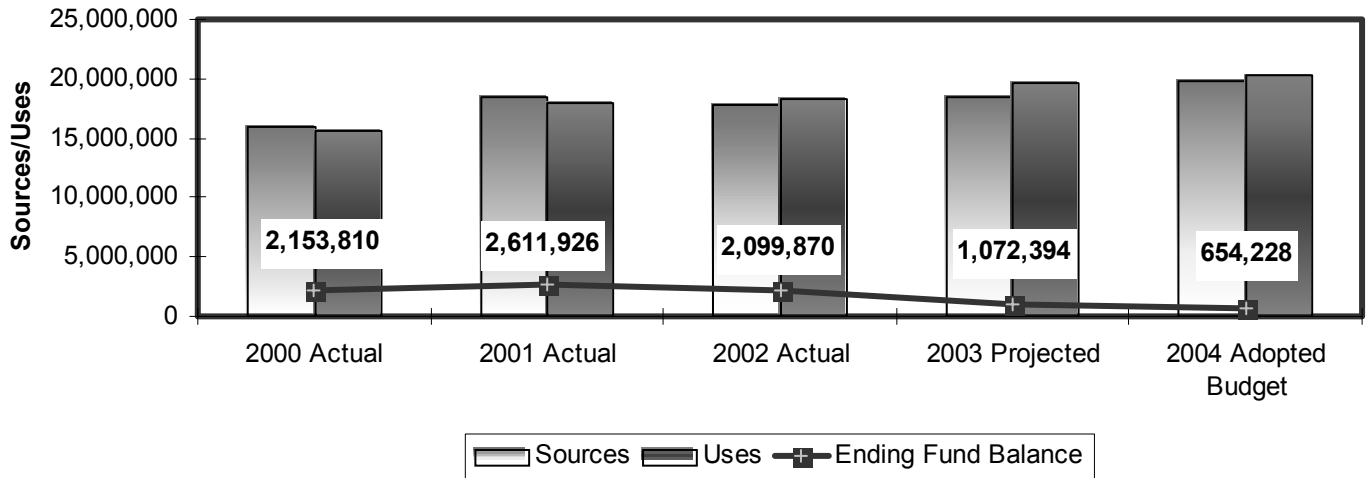


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	6,349,407	8,956,998	11,733,357	13,801,895	8,145,910
SOURCES					
Property Taxes	12,267,736	13,368,103	14,510,074	15,240,080	17,065,800
Specific Ownership	1,828,883	2,085,530	2,460,381	2,658,046	2,920,373
Sales & Use Tax	7,263,770	7,786,473	8,204,360	8,388,786	8,443,355
Licenses & Permits	949,291	1,003,127	1,139,301	1,253,958	1,246,939
Intergovernmental (Grants)	4,961,502	7,140,566	7,162,680	7,268,609	7,402,632
Charges for Services	2,120,281	2,200,117	2,651,609	2,749,536	2,675,857
Interest	2,054,259	1,743,356	1,292,968	520,655	465,683
Fees	2,373,284	2,854,952	3,286,693	3,864,710	3,597,538
Other (Fines, Rentals, Sale of Assets)	722,821	508,935	368,239	263,979	944,866
Transfers In	1,071,463	15,000	11,700	182,350	1,000,000
Total Sources	35,613,290	38,706,159	41,088,005	42,390,709	45,763,043
Uses					
Personnel (Compensation/Benefits)	20,641,196	23,603,368	25,473,843	27,704,376	29,394,639
Operating	10,254,851	10,775,457	11,124,475	13,439,032	14,163,240
Capital Outlay	907,025	278,990	808,787	919,783	869,166
Transfers Out	1,202,627	1,271,985	1,612,362	5,983,503	2,494,432
Total Uses	33,005,699	35,929,800	39,019,467	48,046,694	46,921,477
ENDING FUND BALANCES	8,956,998	11,733,357	13,801,895	8,145,910	6,987,476

HUMAN SERVICES FUND

The operating fund used for financing public welfare programs in Mesa County. About half of the revenue, (average of 43%) is from federal and state grants. Mesa County taxes and charges for services provide the remaining revenue.

Changes in Fund Balance

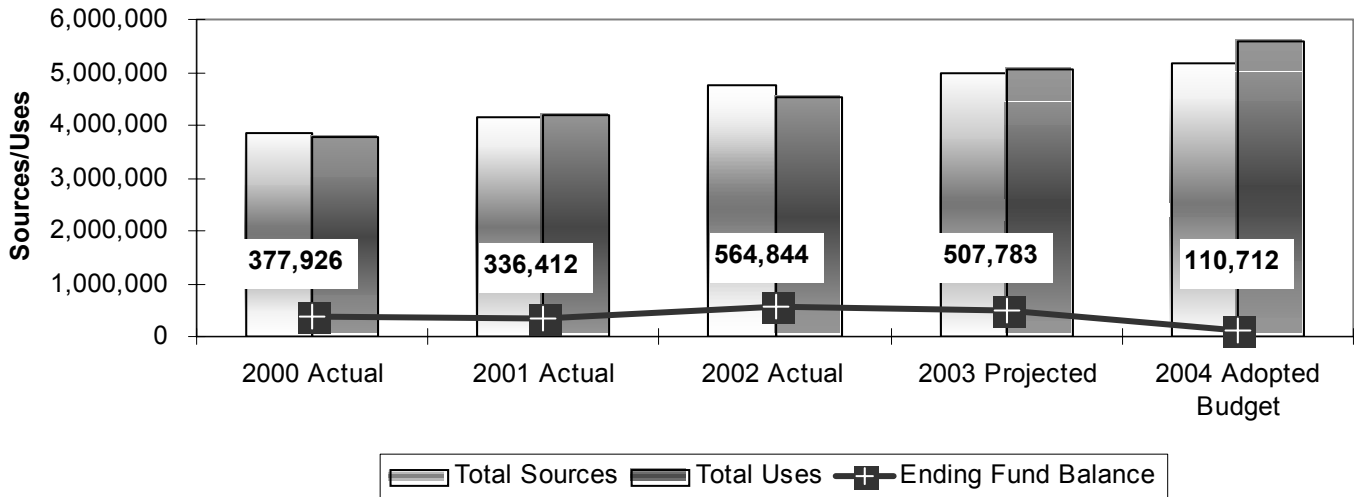


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	1,771,807	2,153,810	2,611,926	2,099,870	1,072,394
SOURCES					
Property Taxes	2,704,321	2,670,352	2,832,512	2,891,284	2,679,311
Specific Ownership	410,193	443,692	492,586	496,900	496,900
Intergovernmental (Grants)	12,770,758	15,258,060	14,513,847	14,692,751	16,056,835
Charges for Services					
Other (Fines, Rentals, Sale of Assets)	31,003	44,156	10,549		
Transfers In				458,624	602,712
Total Sources	15,916,275	18,416,260	17,849,494	18,539,559	19,835,758
Uses					
Personnel (Compensation/Benefits)	9,025,577	10,804,660	11,473,567	11,705,241	12,311,327
Operating	1,057,011	1,260,065	1,154,043	1,250,978	1,300,787
Client Benefits	5,044,709	5,517,290	5,684,395	6,118,967	6,413,792
Capital Outlay	370,632	376,130	49,545	225,849	228,018
Capital Investment Program					
Transfers Out	36,343			266,000	
Total Uses	15,534,272	17,958,144	18,361,550	19,567,035	20,253,924
Non-cash adjustments					
ENDING FUND BALANCES	2,153,810	2,611,926	2,099,870	1,072,394	654,228

HEALTH BOARD FUND

The operating fund used for financing the activities related to the public health in Mesa County. Major revenue sources are federal grants, state grants and county support transferred from the General Fund.

Changes in Ending Fund Balance

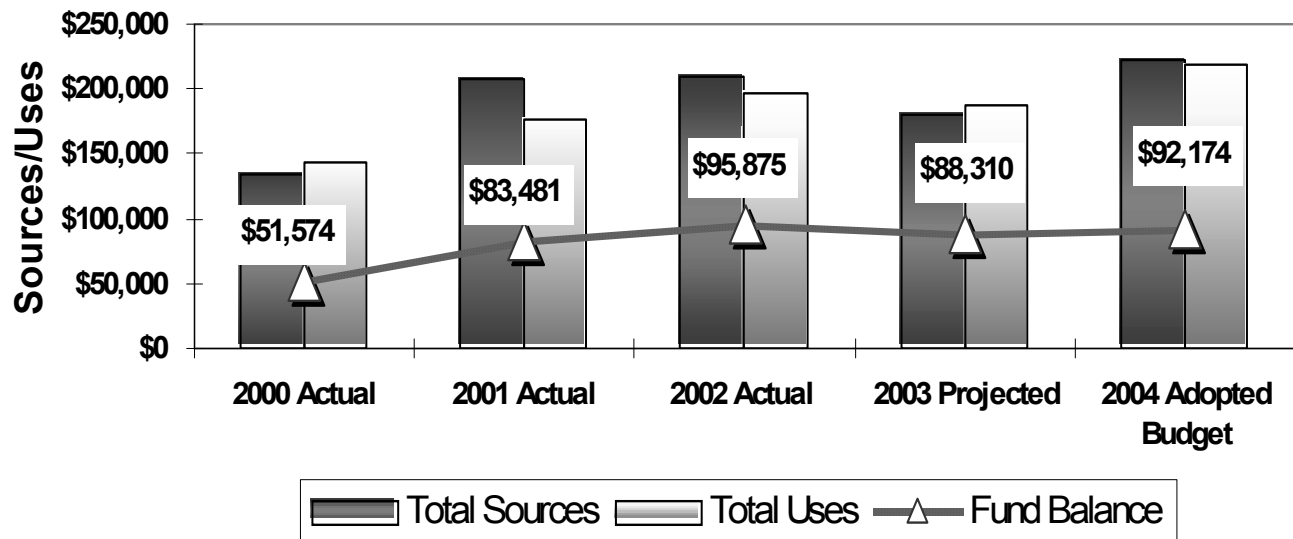


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	308,608	377,926	336,412	564,844	507,783
SOURCES					
Licenses & Permits	176,920	168,074	194,834	237,472	252,850
Intergovernmental (Grants)	1,596,317	2,189,635	2,326,420	1,929,826	2,022,924
Charges for Services	842,610	623,598	787,031	975,175	1,008,743
Other (Fines, Rentals, Sale of Assets)	80,014	54,128	149,356	450,642	202,111
Transfers In	1,138,627	1,128,065	1,303,462	1,406,885	1,698,385
Total Sources	3,834,488	4,163,500	4,761,103	5,000,000	5,185,013
Uses					
Personnel (Compensation/Benefits)	2,588,289	3,048,849	3,315,646	3,710,929	4,116,944
Operating	1,052,538	1,106,521	1,149,135	1,324,048	1,426,140
Capital Outlay	97,743	37,644	37,493	14,648	39,000
Capital Investment Program	26,600	12,000	30,397	0	0
Transfers Out	26,600	12,000	30,397	7,436	0
Total Uses	3,765,170	4,205,014	4,532,671	5,057,061	5,582,084
Non-cash adjustments					
ENDING FUND BALANCES	377,926	336,412	564,844	507,783	110,712

COMMISSARY FUND—SHERIFF’S OFFICE

The Commissary Fund accounts for detention inmate revenues and expenditures. Revenues are derived from sales to inmates for candy, stamps, toiletries, etc. Expenditures are purchases for the inmate library, haircuts and some recreational items.

Changes in Ending Fund Balance

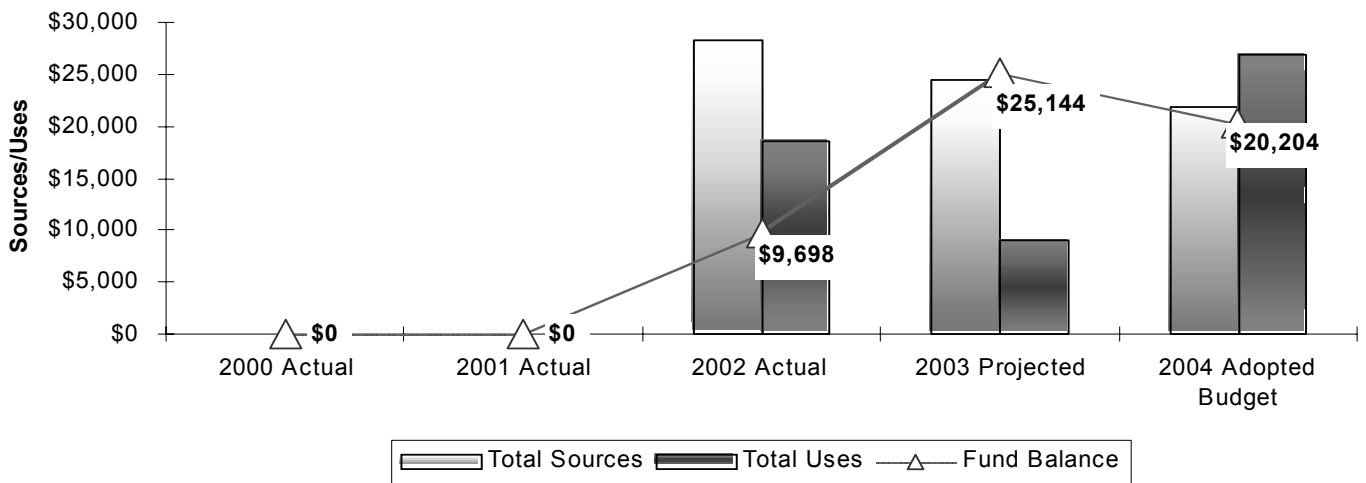


	← Actual Audited →			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	59,543	51,574	83,481	95,875	88,310
SOURCES					
Intergovernmental (Grants)					
Charges for Services	134,875	208,416	209,144	180,295	222,000
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	134,875	208,416	209,144	180,295	222,000
Uses					
Personnel (Compensation/Benefits)	24,656	27,963	32,518	32,988	31,824
Operating	118,188	148,546	164,232	154,872	186,312
Capital Outlay					
Transfers Out					
Total Uses	142,844	176,509	196,750	187,860	218,136
Non-cash adjustments					
ENDING FUND BALANCES	51,574	83,481	95,875	88,310	92,174

MESA COMMUNITY CENTER PUBLIC IMPROVEMENT DISTRICT FUND

This fund is a special district and accounts for the revenues and expenditures related to the community club activities in the Mesa taxing district. Revenue is derived from property tax from those who reside in the Mesa Community Center Public Improvement District. This fund was established in 2002.

Changes in Ending Fund Balance

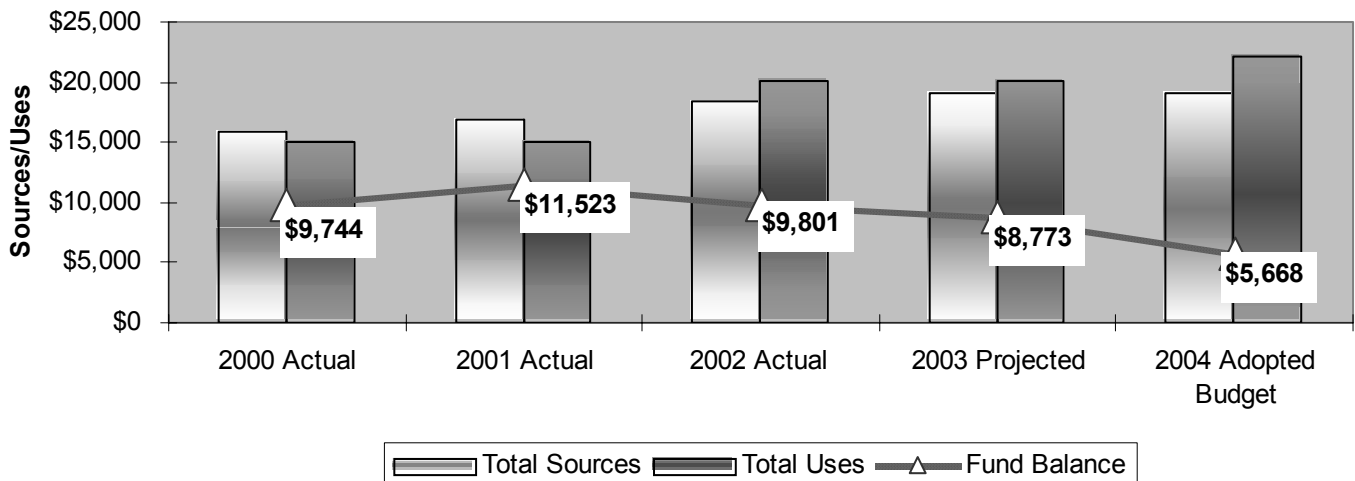


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	0	0	0	9,698	25,144
SOURCES					
Property Taxes			19,898	20,856	19,176
Specific Ownership			3,260	3,657	2,679
Intergovernmental (Grants)			3,700		
Charges for Services					
Other (Fines, Rentals, Sale of Assets)			1,375		
Transfers In					
Total Sources	0	0	28,233	24,513	21,855
Uses					
Personnel (Compensation/Benefits)				679	
Operating			18,535	8,388	26,795
Capital Outlay					
Transfers Out					
Total Uses	0	0	18,535	9,067	26,795
ENDING FUND BALANCES	0	0	9,698	25,144	20,204

UPPER GRAND VALLEY PEST FUND

This fund is a special district and accounts for all revenues and expenditures for pest control in the Upper Grand Valley. Revenue is derived from property tax from those who reside within the Upper Grand Valley Pest District.

Changes in Ending Fund Balance

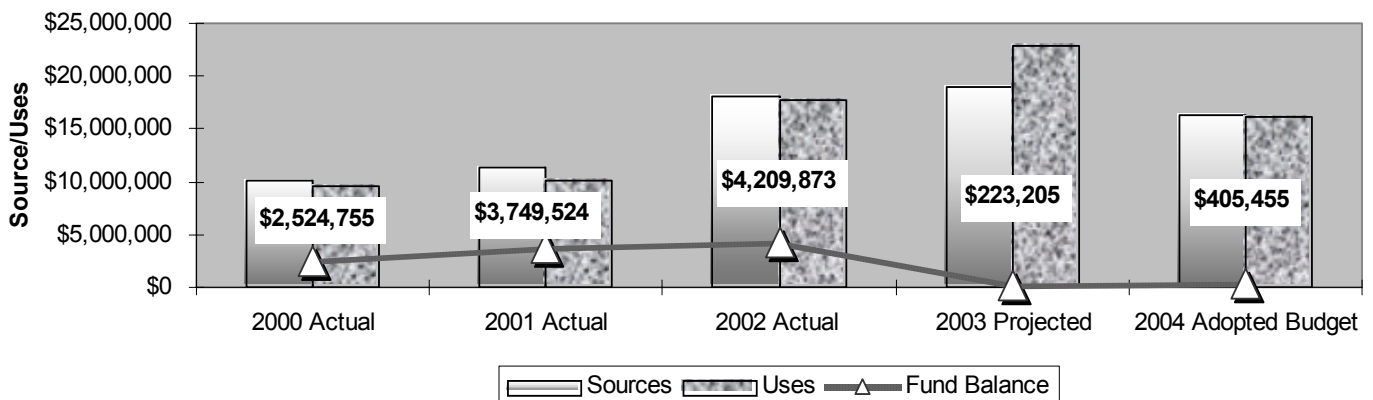


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	8,987	9,744	11,523	9,801	8,773
SOURCES					
Property Taxes	13,775	14,521	15,706	16,229	16,688
Specific Ownership	2,088	2,370	2,717	2,842	2,332
Intergovernmental (Grants)				1	
Charges for Services					
Fees					
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	15,863	16,891	18,423	19,072	19,020
Uses					
Personnel (Compensation/Benefits)					
Operating	106	112	20,145	100	22,125
Capital Outlay					
Capital Investment Program					
Transfers Out	15,000	15,000		20,000	
Total Uses	15,106	15,112	20,145	20,100	22,125
Non-cash adjustments					
ENDING FUND BALANCES	9,744	11,523	9,801	8,773	5,668

ROAD & BRIDGE FUND

The operating fund used for financing County road and bridge construction and maintenance. Major revenue sources are Highway User Tax (HUTF), sales tax and other government grants. Major construction projects for 2004 include beginning the construction of the Colorado River Bridge (\$4,750,000), complete the Central High School area road (\$500,000) and complete rural road projects (\$3,250,000) to ensure safe roads for the citizens. Historic trends show that this fund is expended at 97% of its appropriations. Therefore, the ending fund balance is anticipated to be \$887,836, which is a 297% increase over 2003 ending fund balance. The 2003 projected ending fund balance dropped due to HUTF revenue not meeting its projections and use of fund balance for capital projects. The 2004 ending fund balance is \$887,836 or 5.7% of the 2004 projected expenditures. The County tries to maintain an unreserved ending fund balance between 2 - 6% of the projected expenditures, and the anticipated 2004 ending fund balance meets this goal.

Changes in Ending Fund Balance

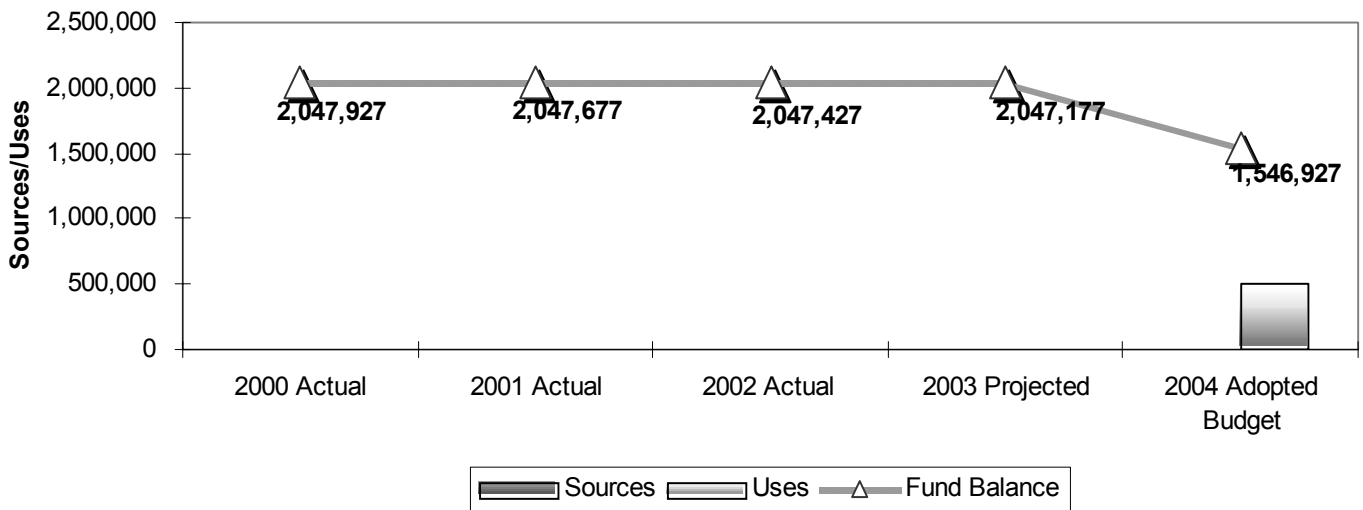


	Actual Audited			Projected	Budget Adopted 2004
	2000	2001	2002		
BEGINNING FUND BALANCE	2,063,339	2,524,755	3,749,524	4,209,873	223,205
SOURCES					
Property Taxes	336,730	351,169	395,705	415,058	453,366
Specific Ownership	51,689	58,265	68,953	58,052	61,750
Highway User's Tax	6,011,744	6,005,912	6,212,984	6,036,621	6,193,225
Licenses & Permits	57,371	70,306	72,315	54,290	57,700
Intergovernmental (Grants)	534,506	729,992	998,047	1,503,704	963,612
Charges for Services	32,733	23,255	28,870	101,953	3,050
Other (Fines, Rentals, Sale of Assets)	30,366	102,291	2,821	2,994,026	28,922
Transfers In	3,000,000	4,005,583	10,361,521	7,727,070	8,500,000
Total Sources	10,055,139	11,346,773	18,141,216	18,890,774	16,261,625
Uses					
Personnel (Compensation/Benefits)	2,853,843	3,015,232	3,308,312	3,627,998	3,402,311
Operating	1,651,314	1,652,641	1,692,642	1,717,531	1,803,014
Capital Outlay	3,101,239	2,814,765	3,103,673	3,020,106	3,219,050
Capital Investment Program	1,987,327	2,639,366	9,565,533	14,511,807	7,655,000
Transfers Out			10,707		
Total Uses	9,593,723	10,122,004	17,680,867	22,877,442	16,079,375
Non-cash adjustments					
ENDING FUND BALANCES	2,524,755	3,749,524	4,209,873	223,205	405,455

CONTINGENCY FUND

The Contingency Fund accounts for the property tax revenue levied by the Board of Commissioners to cover unforeseen expenditures in Mesa County. No additional property taxes have been levied since fund meets statutory requirements.

Changes in Ending Fund Balance

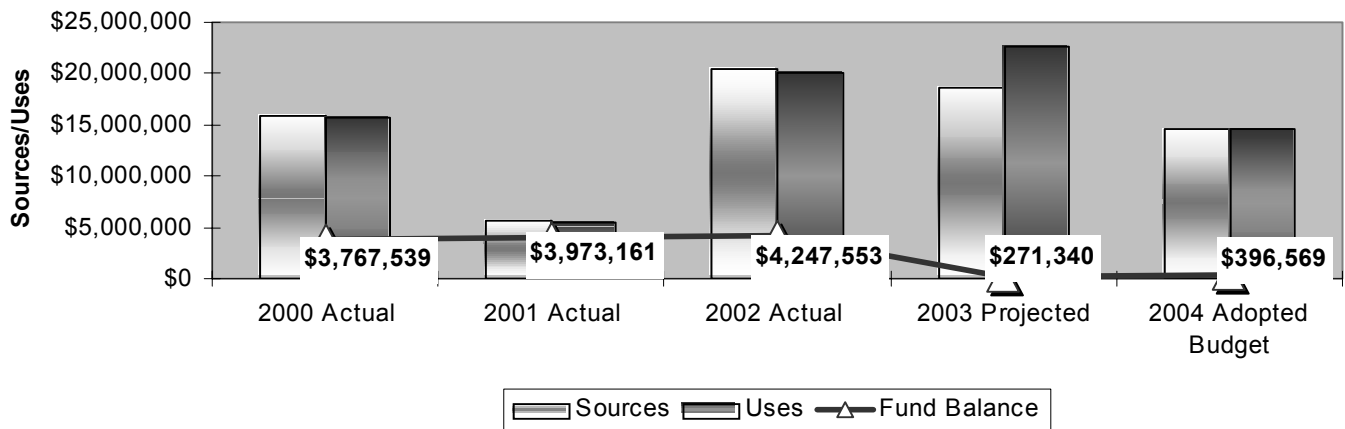


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	2,048,160	2,047,927	2,047,677	2,047,427	2,047,177
SOURCES					
Property Taxes	17				
Specific Ownership					
Intergovernmental (Grants)					
Charges for Services					
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	17	0	0	0	0
Uses					
Personnel (Compensation/Benefits)					
Operating	250	250	250	250	500,250
Capital Outlay					
Transfers Out					
Total Uses	250	250	250	250	500,250
Non-cash adjustments					
ENDING FUND BALANCES	2,047,927	2,047,677	2,047,427	2,047,177	1,546,927

CAPITAL EXPENDITURE FUND

The fund is used for financing various capital improvement projects in Mesa County. One percent of the County's sales tax is dedicated to providing funding for construction projects. Transfer revenues and expenditures will vary as major projects either begin or conclude. Starting in 2002, the sales tax revenue was deposited directly to the capital fund. This change better meets internal accounting procedures. The ending fund balance often increases to build up to complete a major capital project and then reduces as that project is completed. Mesa County has recently completed several major building projects reducing the projected 2003 ending fund balance.

Changes in Ending Fund Balance

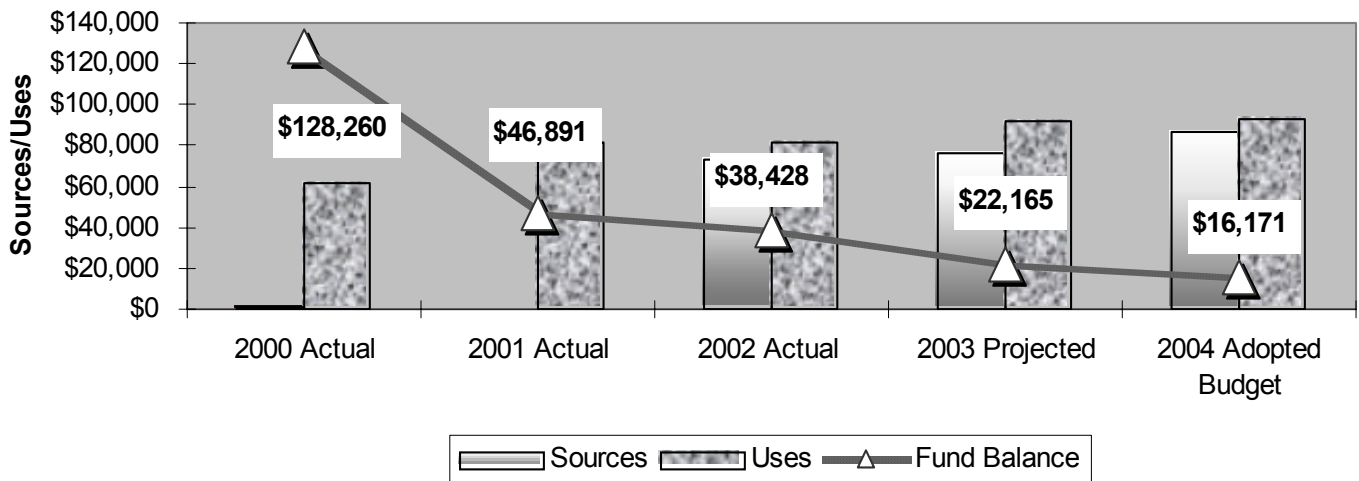


	Actual Audited			Projected	Budget
	2000	2001	2002	2003	Adopted 2004
BEGINNING FUND BALANCE	3,544,858	3,767,539	3,973,161	4,247,553	271,340
SOURCES					
Property Taxes	1,225	339	155	106	0
Specific Ownership	16,662			0	0
Sales & Use Tax			13,755,311	13,961,641	14,490,298
Intergovernmental (Grants)	50,000	421,000	49,990	1,252,187	0
Charges for Services				0	0
Interest			107,724	20,000	20,000
Other (Fines, Rentals, Sale of Assets)		3,455	1,956	1,399,528	0
Transfers In	15,800,600	5,172,500	6,480,192	1,983,483	155,000
Total Sources	15,868,487	5,597,294	20,395,328	18,616,945	14,665,298
Uses					
Personnel (Compensation/Benefits)	94,058	229,652	297,737	103,883	0
Operating	114,666	299,957	215,599	735,609	363,014
Capital Outlay				0	0
Capital Investment Program	15,437,082	4,862,063	9,245,979	10,147,281	2,140,055
Transfers Out			10,361,621	11,606,385	12,037,000
Total Uses	15,645,806	5,391,672	20,120,936	22,593,158	14,540,069
Non-cash adjustments					
ENDING FUND BALANCES	3,767,539	3,973,161	4,247,553	271,340	396,569

TV TRANSLATOR FUND

The TV Translator Fund accounts for property tax revenues up to one mill for the County to enhance television signals to residents of Mesa County. For a two-year period (2000 & 2001) the property tax component was transferred to the General Fund. In 2002 the mill levy was returned to this fund.

Changes in Ending Fund Balance

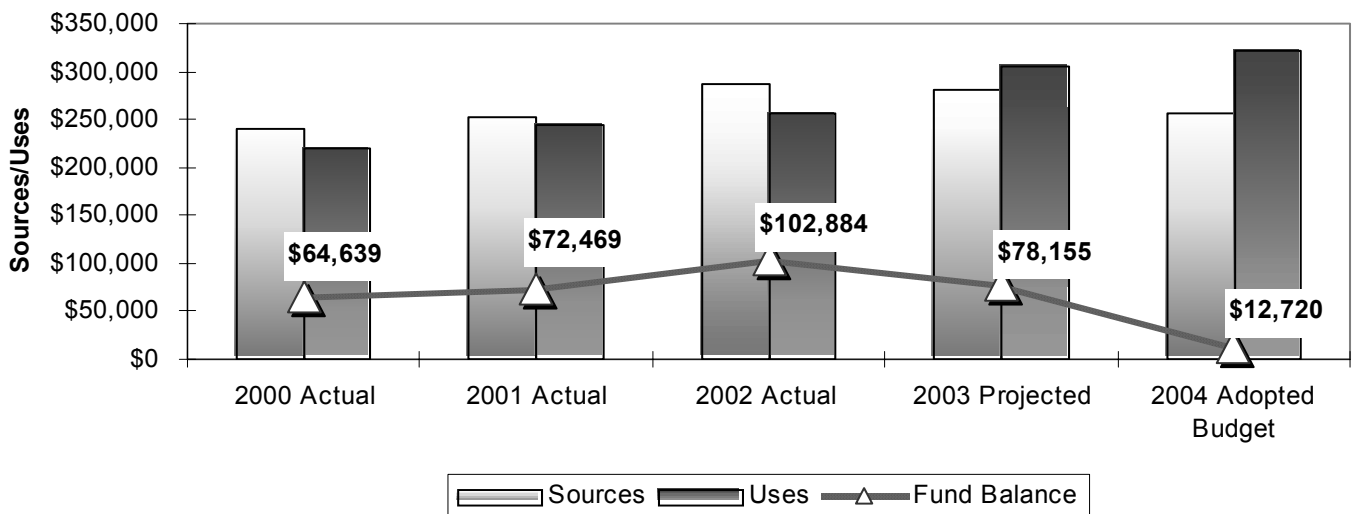


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	188,357	128,260	46,891	38,428	22,165
SOURCES					
Property Taxes	74	22	62,817	66,458	74,673
Specific Ownership	845		10,329	9,304	12,537
Intergovernmental (Grants)					
Charges for Services					
Other (Fines, Rentals, Sale of Assets)	311	263	274		
Transfers In					
Total Sources	1,230	285	73,420	75,762	87,210
Uses					
Personnel (Compensation/Benefits)					
Operating	61,327	75,154	72,855	74,025	75,204
Capital Outlay		6,500	8,928	18,000	18,000
Capital Investment Program					
Transfers Out			100		
Total Uses	61,327	81,654	81,883	92,025	93,204
Non-cash adjustments					
ENDING FUND BALANCES	128,260	46,891	38,428	22,165	16,171

DEVELOPMENTAL DISABILITIES

Developmental Disabilities Fund accounts for the revenues and expenditures related to programs for the development disable residents and their families of Mesa County.

Changes in Ending Fund Balance

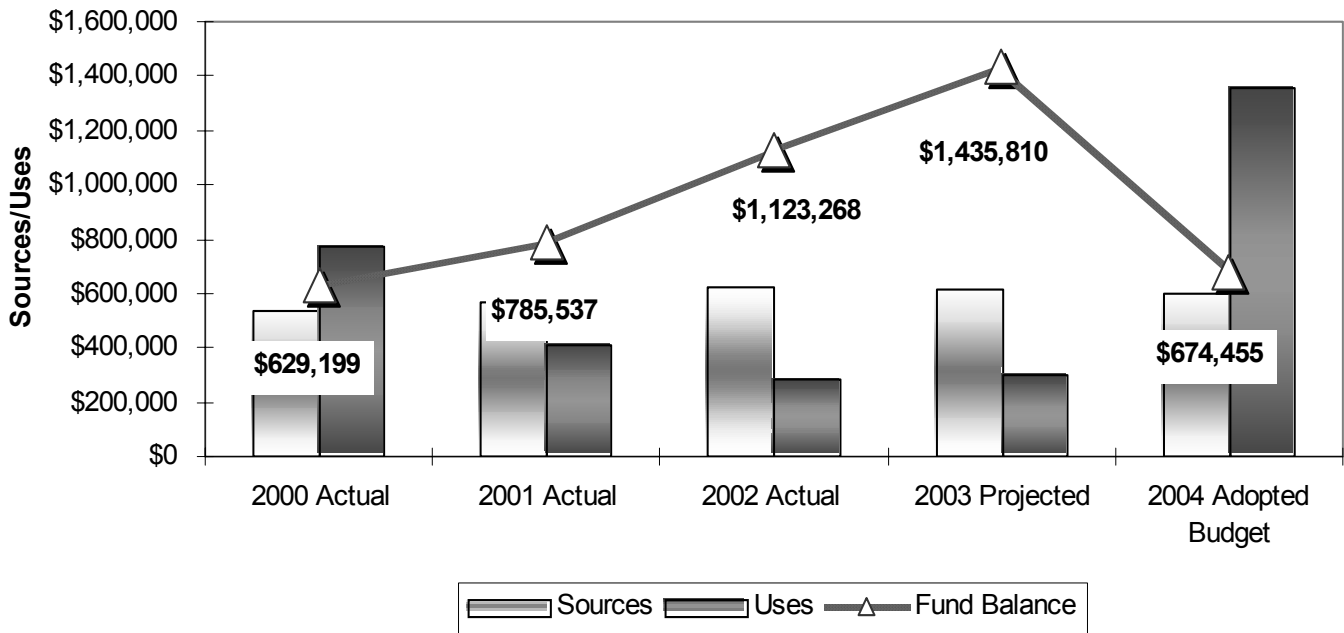


	Actual Audited			Projected	Budget
	2000	2001	2002	2003	Adopted 2004
BEGINNING FUND BALANCE	44,101	64,639	72,469	102,884	78,155
SOURCES					
Property Taxes	208,301	216,935	244,322	245,938	214,110
Specific Ownership	31,341	35,774	42,337	34,333	41,705
Intergovernmental (Grants)					
Charges for Services					
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	239,642	252,709	286,659	280,271	255,815
Uses					
Personnel (Compensation/Benefits)					
Operating	219,104	244,879	256,244	305,000	321,250
Capital Outlay					
Capital Investment Program					
Transfers Out					
Total Uses	219,104	244,879	256,244	305,000	321,250
Non-cash adjustments					
ENDING FUND BALANCES	64,639	72,469	102,884	78,155	12,720

CONSERVATION TRUST FUND

The Conservation Trust Fund accounts for lottery revenues received from the State of Colorado to be used for the acquisition and development of parks and recreational sites within Mesa County.

Changes in Ending Fund Balance

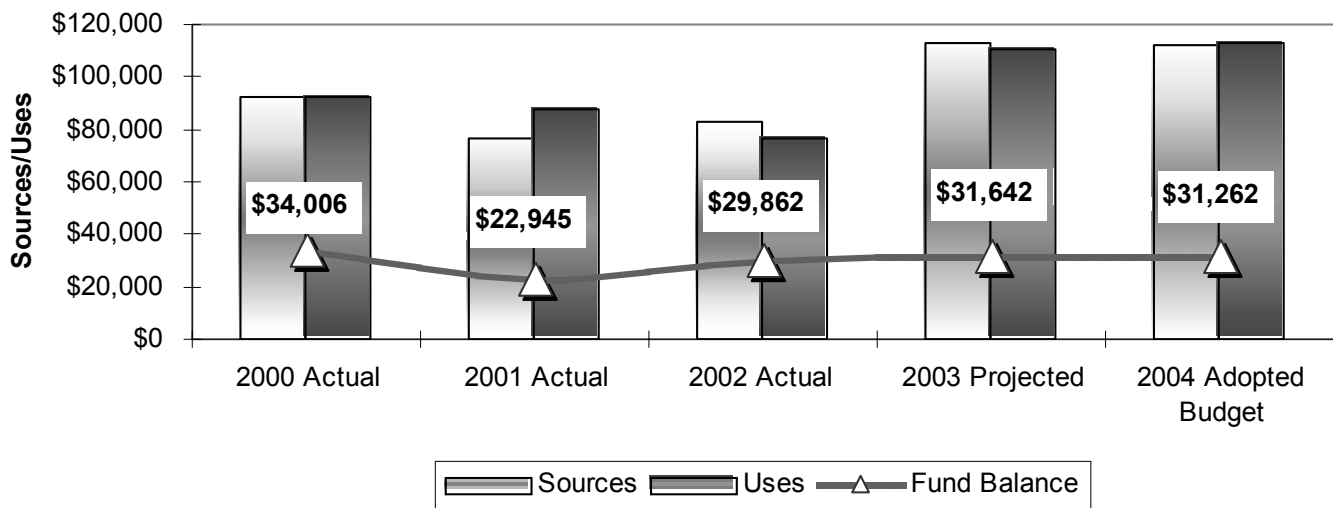


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	860,955	629,199	785,537	1,123,268	1,435,810
SOURCES					
Intergovernmental (Grants)	537,868	567,959	622,974	614,457	596,000
Charges for Services					
Other (Fines, Rentals, Sale of Assets)			1		
Transfers In					
Total Sources	537,868	567,959	622,975	614,457	596,000
Uses					
Personnel (Compensation/Benefits)	4,684	1,456	5,544	1,500	1,500
Operating	575,041	385,675	251,020	217,896	486,855
Capital Outlay	189,899	24,490	21,569	6,800	6,800
Capital Investment Program			7,111	75,719	862,200
Transfers Out					0
Total Uses	769,624	411,621	285,244	301,915	1,357,355
Non-cash adjustments					
ENDING FUND BALANCES	629,199	785,537	1,123,268	1,435,810	674,455

FAIR BOARD FUND

The fund is used for accounting for all revenue and expenditures related to the annual County Fair. Key revenue sources are General Fund transfers and event related rents and charges. In 2004 83.2% of the revenue will come from the General Fund transfer.

Changes in Ending Fund Balance



	Actual Audited			Projected	Budget Adopted 2004
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	34,184	34,006	22,945	29,862	31,642
SOURCES					
Intergovernmental (Grants)					
Charges for Services					
Fees	26,442	16,518	14,750	15,878	15,300
Other (Fines, Rentals, Sale of Assets)	1,667		4,374	3,400	3,500
Transfers In	64,000	60,420	64,000	93,335	93,335
Total Sources	92,109	76,938	83,124	112,613	112,135
Uses					
Personnel (Compensation/Benefits)	1,543	107			
Operating	90,744	87,892	76,207	110,833	112,515
Capital Outlay					
Capital Investment Program					
Transfers Out					
Total Uses	92,287	87,999	76,207	110,833	112,515
Non-cash adjustments					
ENDING FUND BALANCES	34,006	22,945	29,862	31,642	31,262

PAYMENT IN LIEU OF TAXES (PILT)

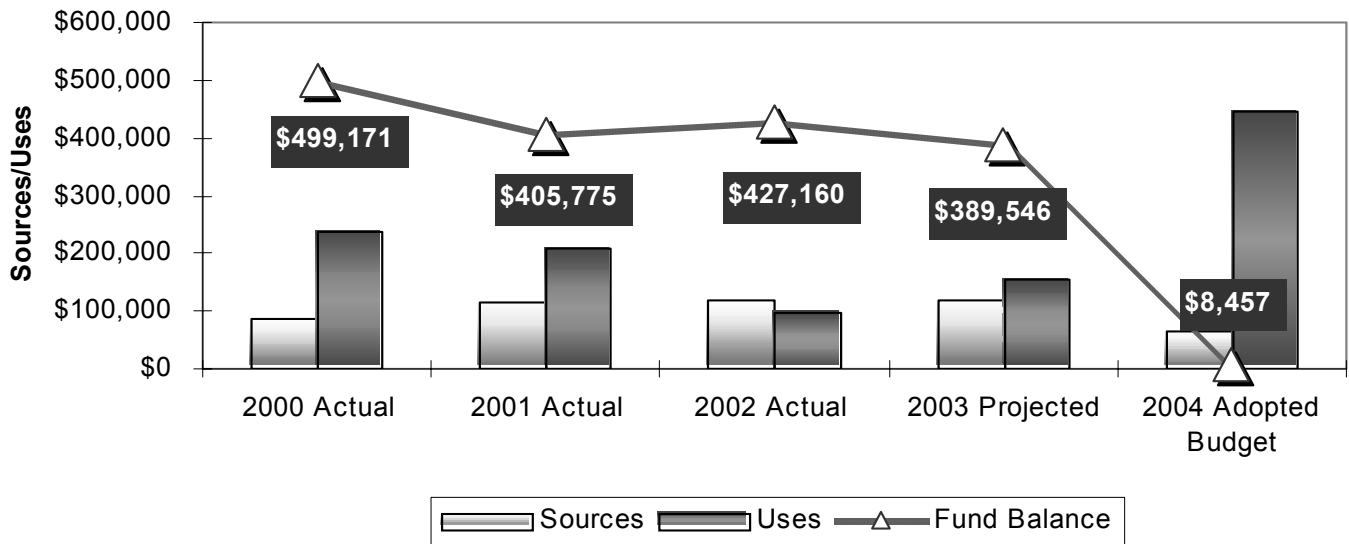
The PILT Fund accounts for revenues in lieu of taxes for federal property in Mesa County. Revenues from this fund were normally transferred to the General Fund or Capital Expenditure Fund. Beginning in 2001 this fund was dissolved and is now accounted for as a direct intergovernmental revenue source in the General Fund.

	Actual Audited			Projected	Budget
	2000	2001	2002	2003	Adopted 2004
BEGINNING FUND BALANCE	106,525	0	0	0	0
SOURCES					
Intergovernmental (Grants)	949,938				
Charges for Services					
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	949,938	0	0	0	0
Uses					
Personnel (Compensation/Benefits)					
Operating					
Capital Outlay					
Transfers Out	1,056,463				
Total Uses	1,056,463	0	0	0	0
Non-cash adjustments					
ENDING FUND BALANCES	0	0	0	0	0

DEVELOPMENT IMPACT FUND

This fund accounts for the development impact fees and are designated for capital improvements projects which are intended to mitigate the consequences of development.

Changes in Ending Fund Balance

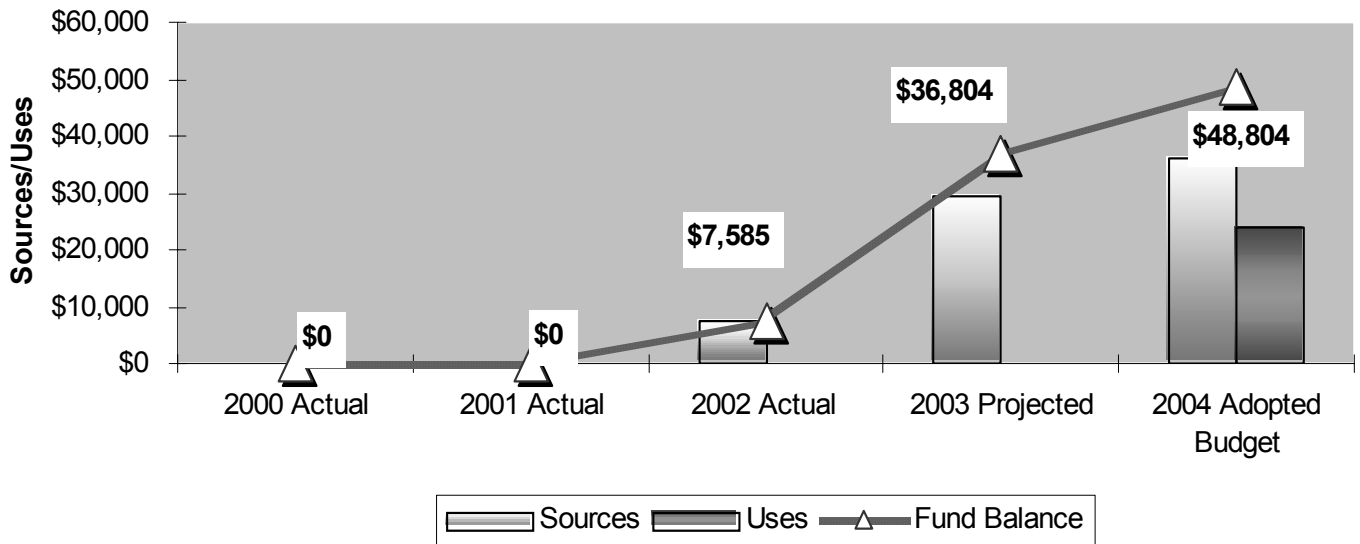


	Actual Audited			Projected	Budget
	2000	2001	2002	2003	Adopted 2004
BEGINNING FUND BALANCE	648,560	499,171	405,775	427,160	389,546
SOURCES					
Intergovernmental (Grants)					
Charges for Services					
Fees	86,428	115,660	119,633	117,626	63,628
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	86,428	115,660	119,633	117,626	63,628
Uses					
Personnel (Compensation/Benefits)					
Operating	28,268	153,230		155,240	143,246
Capital Outlay					
Capital Investment Program	207,549	55,826	98,248		301,471
Transfers Out					
Total Uses	235,817	209,056	98,248	155,240	444,717
Non-cash adjustments					
ENDING FUND BALANCES	499,171	405,775	427,160	389,546	8,457

CLERK & RECORDER TECHNOLOGY FUND

This fund accounts for the revenues and expenditures related to the collection of a surcharge, which is to be used solely to defray the costs of implementing and providing electronic filing and recording capabilities.

Changes in Ending Fund Balance

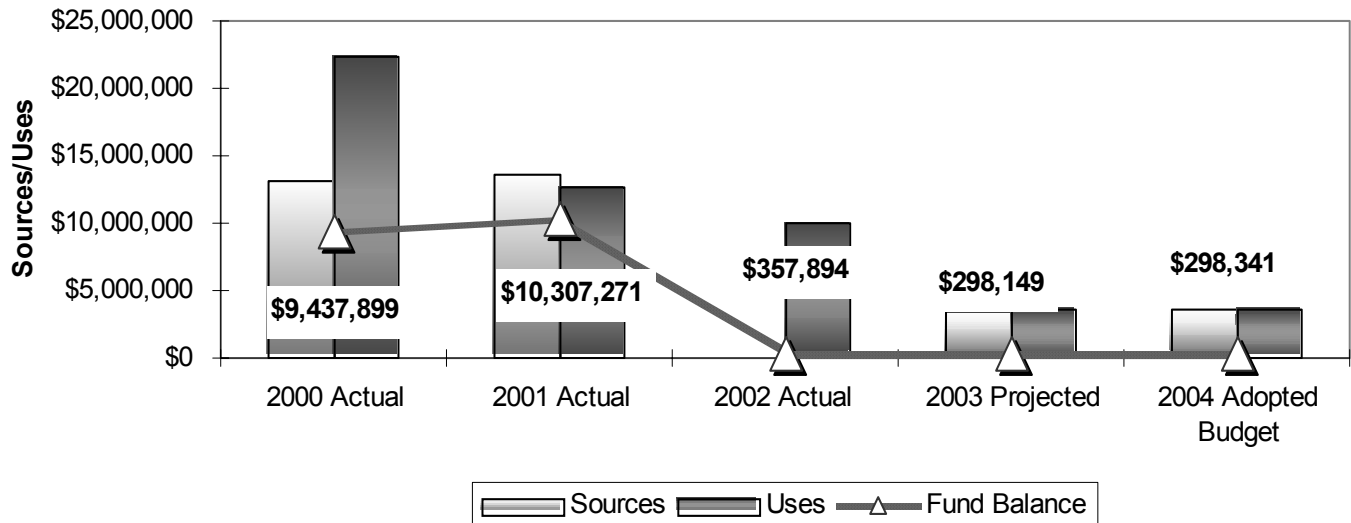


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE			0	7,585	36,804
SOURCES					
Intergovernmental (Grants)					
Charges for Services					
Fees			7,585	29,219	36,000
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	0	0	7,585	29,219	36,000
Uses					
Personnel (Compensation/Benefits)					
Operating					
Capital Outlay					24,000
Capital Investment Program					
Transfers Out					
Total Uses	0	0	0	0	24,000
Non-cash adjustments					
ENDING FUND BALANCES	0	0	7,585	36,804	48,804

SALES TAX BOND FUND

The bonds were refinanced in 1998 at a lower interest rate and \$6.5 million was retired early. In the year 2002, the sales tax revenue was deposited directly to the Capital Expenditure Fund. This change better meets internal accounting procedures.

Changes in Ending Fund Balance

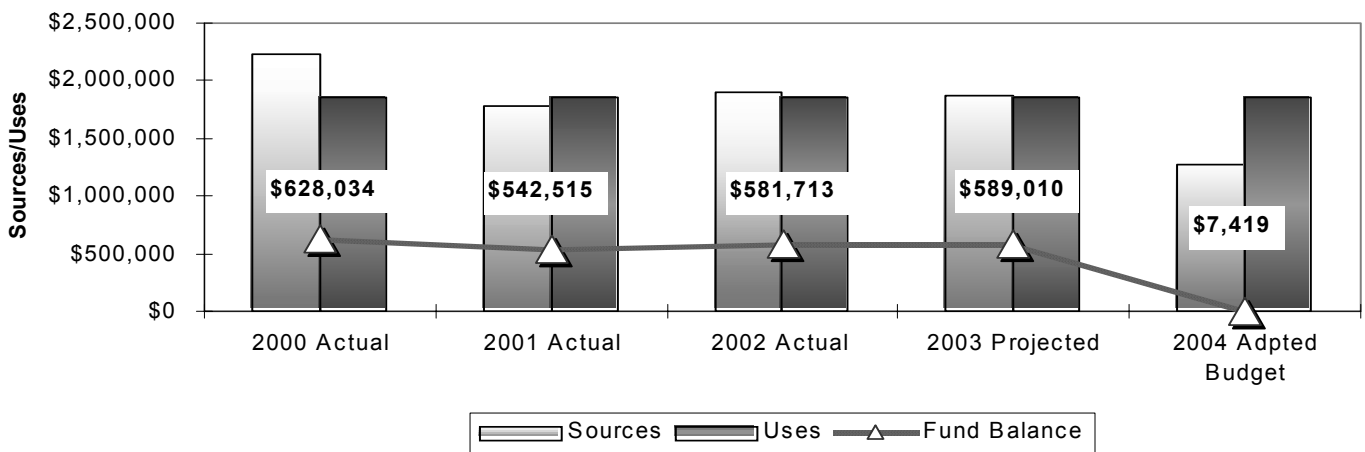


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	18,635,826	9,437,899	10,307,271	357,894	298,149
SOURCES					
Sales & Use Tax	12,267,991	13,100,081			
Intergovernmental (Grants)					
Charges for Services					
Interest	871,477	462,269	36,568		
Other (Fines, Rentals, Sale of Assets)					
Transfers In				3,478,000	3,537,000
Total Sources	13,139,468	13,562,350	36,568	3,478,000	3,537,000
Uses					
Personnel (Compensation/Benefits)					
Debt	3,537,395	3,537,395	3,535,945	3,537,745	3,536,808
Capital Outlay					
Capital Investment Program					
Transfers Out	18,800,000	9,155,583	6,450,000		
Total Uses	22,337,395	12,692,978	9,985,945	3,537,745	3,536,808
Non-cash adjustments					
ENDING FUND BALANCES	9,437,899	10,307,271	357,894	298,149	298,341

JAIL LEASE PURCHASE FUND

The fund accounts for property taxes pledged for 1990 Certificates of Participation (COPs) issued for jail construction. The initial certificates were issued for \$19,035,000. These certificates were partially advance refunded in December, 1995.

Changes in Ending Fund Balance

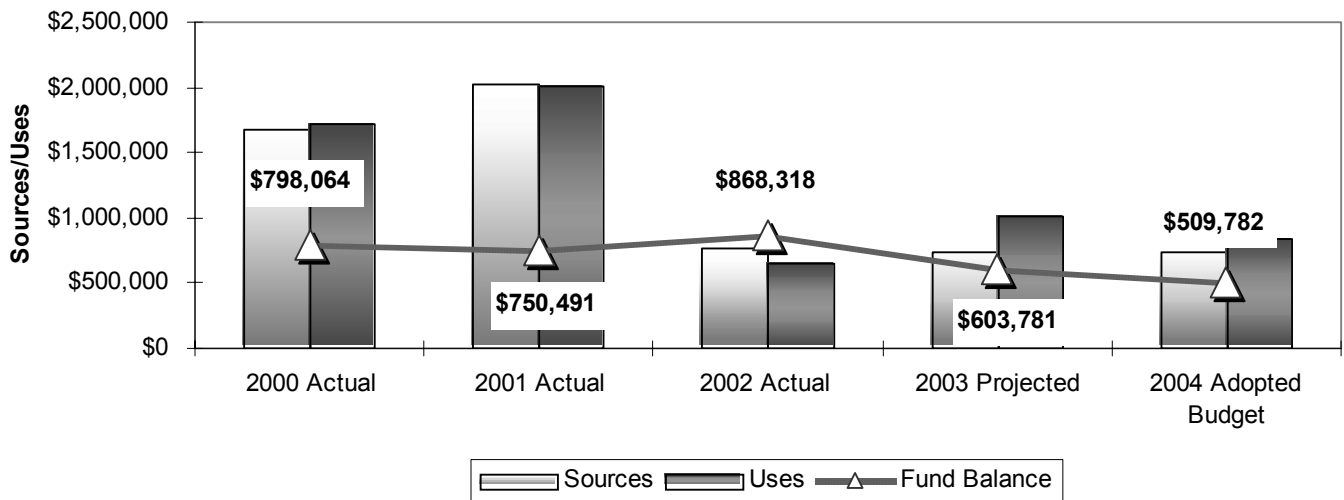


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	262,055	628,034	542,515	581,713	589,010
SOURCES					
Property Taxes	1,923,732	1,515,691	1,617,071	1,638,040	1,091,711
Specific Ownership	289,440	255,325	280,979	229,326	187,367
Intergovernmental (Grants)					
Charges for Services					
Interest	9,983	3,149	18		
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	2,223,155	1,774,165	1,898,068	1,867,366	1,279,078
Uses					
Personnel (Compensation/Benefits)					
Operating	2,442	8,990	777	7,500	7,500
Debt	1,854,734	1,850,694	1,858,093	1,852,569	1,853,169
Capital Investment Program					
Transfers Out					
Total Uses	1,857,176	1,859,684	1,858,870	1,860,069	1,860,669
Non-cash adjustments					
ENDING FUND BALANCES	628,034	542,515	581,713	589,010	7,419

INTERNAL SERVICES FUND

Internal Services Fund accounts for Mesa County's telephone, mail usage and purchases from inventory. This fund is reported on a Non-GAAP basis for budget purposes. Beginning in 2003, the final budget shows accounting and managing copiers as part of the IMD functions. Insurance premiums and worker's compensation were transferred to the Insurance Fund.

Changes in Ending Fund Balance

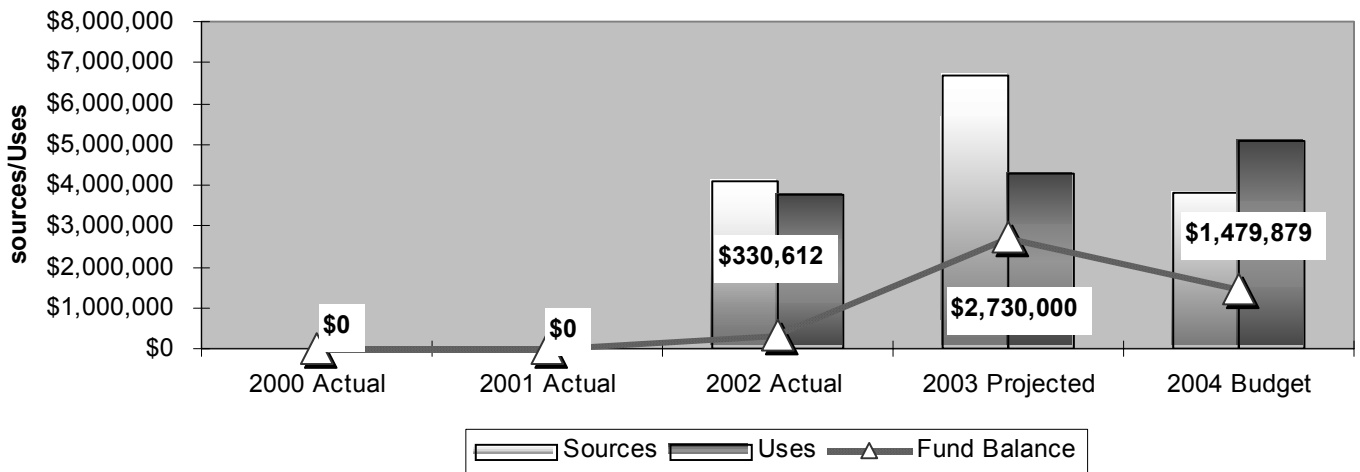


	Actual Audited			Projected	Budget
	2000	2001	2002	2003	Adopted 2004
BEGINNING FUND BALANCE	826,402	798,064	750,491	868,318	603,781
SOURCES					
Intergovernmental (Grants)			26,006	0	0
Charges for Services	1,673,027	2,026,415	744,318	741,300	742,000
Other (Fines, Rentals, Sale of Assets)					
Transfers In					
Total Sources	1,673,027	2,026,415	770,324	741,300	742,000
Uses					
Personnel (Compensation/Benefits)	655,380	731,031		23,000	31,400
Operating	933,826	1,252,418	611,056	717,972	714,599
Capital Outlay	128,732	22,604	44,575	90,000	90,000
Capital Investment Program					
Transfers Out				174,865	0
Total Uses	1,717,938	2,006,053	655,631	1,005,837	835,999
Non-cash adjustments	16,573	(67,935)	3,134		
ENDING FUND BALANCES	798,064	750,491	868,318	603,781	509,782

INSURANCE FUND

The Insurance Fund accounts for Mesa County's insurance premiums. Premiums are paid for in areas such as worker's compensation, dental, medical, errors and omissions, law enforcement. Auto, accidental death and dismemberment, long-term disability, life and general liability. This fund was established in 2002 and is reported on a Non-GAAP basis for budget purposes.

Changes in Ending Fund Balance

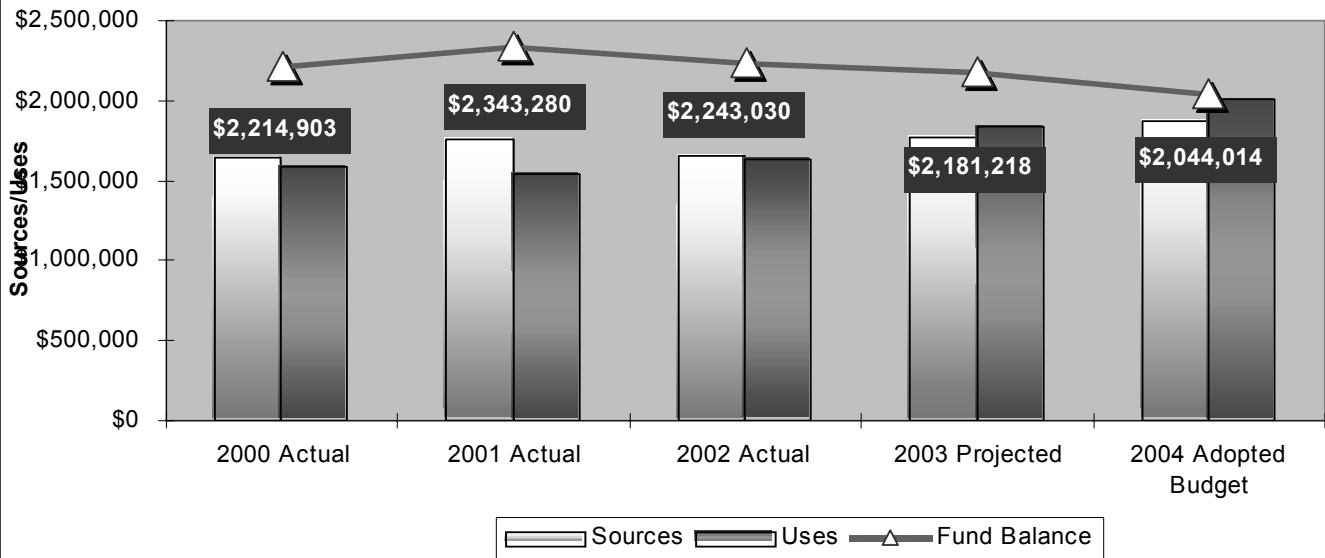


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	0	0	0	330,612	2,730,000
SOURCES					
Intergovernmental (Grants)					
Charges for Services			3,856,563	3,942,756	3,786,945
Other (Fines, Rentals, Sale of Assets)			12,192	0	0
Transfers In			210,000	2,729,000	24,000
Total Sources	0	0	4,078,755	6,671,756	3,810,945
Uses					
Personnel (Compensation/Benefits) & Insurance Premiums			3,134,383	4,238,465	3,709,169
Operating			572,458	33,903	351,897
Capital Outlay			40,302	0	0
Capital Investment Program					
Transfers Out			1,000		1,000,000
Total Uses	0	0	3,748,143	4,272,368	5,061,066
Non-cash adjustments					
ENDING FUND BALANCES	0	0	330,612	2,730,000	1,479,879

FLEET MANAGEMENT FUND

The Fleet Management Fund accounts for the repair and maintenance costs for all the County's vehicles and equipment. This fund is reported on a Non-GAAP basis for budgeting purposes and expenses are charged to the various departments based on actual usage.

Changes in Ending Fund Balance

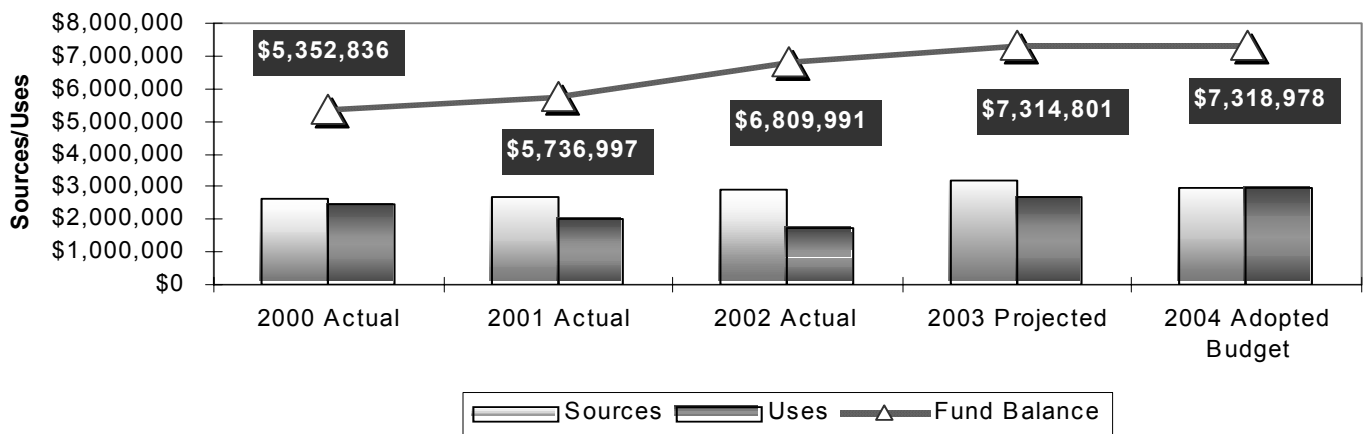


	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	2,017,987	2,214,903	2,343,280	2,243,030	2,181,218
SOURCES					
Licenses & Permits			8,190		
Intergovernmental (Grants)					
Charges for Services	1,566,211	1,668,574	1,631,462	1,773,740	1,873,936
Other (Fines, Rentals, Sale of Assets)	1,323	19,223	(25,397)		
Transfers In	78,343	73,000	36,312		
Total Sources	1,645,877	1,760,797	1,650,567	1,773,740	1,873,936
Uses					
Personnel (Compensation/Benefits)	498,047	553,054	589,253	602,076	633,253
Operating	669,661	782,858	702,733	798,476	907,681
Capital Outlay	422,476	208,775	338,252	435,000	470,206
Capital Investment Program					
Transfers Out			1,000		
Total Uses	1,590,184	1,544,687	1,631,238	1,835,552	2,011,140
Non-cash adjustments	141,223	(87,733)	(119,579)		
ENDING FUND BALANCES	2,214,903	2,343,280	2,243,030	2,181,218	2,044,014

MESA COUNTY LANDFILL FUND

The Mesa County Landfill Fund is an enterprise fund that accounts for all the fees and expenses of Mesa County's solid waste management operations. Budget is reported on a Non-GAAP cash basis.

Changes in Ending Fund Balance



	Actual Audited			Projected	Budget Adopted
	2000	2001	2002	2003	2004
BEGINNING FUND BALANCE	4,689,716	5,352,836	5,736,997	6,809,991	7,314,801
SOURCES					
Licenses & Permits					
Intergovernmental (Grants)	8,622		174	0	0
Charges for Services	2,519,547	2,583,500	2,806,887	2,958,610	2,750,000
Interest	111,179	99,525	81,476	200,000	200,000
Fees					
Other (Fines, Rentals, Sale of Assets)	10,900	15,358	22,565	12,300	15,000
Transfers In				0	0
Total Sources	2,650,248	2,698,383	2,911,102	3,170,910	2,965,000
Uses					
Personnel (Compensation/Benefits)	163,075	186,569	250,180	275,560	302,410
Operating	1,383,557	1,507,612	1,192,087	1,817,055	2,009,919
Capital Outlay	2,866	11,245		4,500	4,500
Capital Investment Program	890,564	302,368	288,335	568,985	564,994
Transfers Out	16,000				79,000
Total Uses	2,456,062	2,007,794	1,730,602	2,666,100	2,960,823
Non-cash adjustments	468,934	(306,428)	(107,506)		
ENDING FUND BALANCES	5,352,836	5,736,997	6,809,991	7,314,801	7,318,978