



Supplemental Schedule to the 2018 Proposed Budget

LEASE-PURCHASE AGREEMENTS

Certificates of Participation

In May 2010, Mesa County issued \$18,790,000 in Certificates of Participation. The proceeds from the issuance were used to:

- ◆ Finance the construction, acquisition and equipping of various County improvements.
 - The projects targeted were: a consolidated administrative facility, riverfront trail improvements, expansion to the County's jail facility, fairground improvements, and bike and pedestrian improvements.
- ◆ Pay the costs of issuing the 2010 Certificates.

The \$16,510,000 - Series 2010A Taxable Certificates of Participation - Direct Pay Build America Bonds mature on December 1, 2030.

The \$2,280,000 - Series 2010B Tax-Exempt Certificates of Participation matured on December 1, 2014.

Interest is payable semiannually on June 1, and December 1. Principal payments are made on December 1. Lease-purchase arrangements are subject to annual appropriation.

A schedule, by years, of future minimum lease payments under the lease agreement as of December 31, 2016 is as follows:

Year	Base Principal	Base Interest	Payment
2017	\$840,000	\$869,420	\$1,709,420
2018	865,000	830,847	1,695,847
2019	895,000	787,917	1,682,917
2020	925,000	742,156	1,667,156
2021-2030	11,365,000	4,136,432	15,501,432
Total	\$14,890,000	\$7,366,772	\$22,256,772