



**MEMORANDUM**

**To:** County Assessors and Staff  
**From:** JoAnn Groff  
 Property Tax Administrator  
**Date:** November 22, 2023  
**Subject:** 2023 Extraordinary Session Update  
**Distribution:** Review with appropriate staff

With the passage of SB23B-001 in the 2023 Extraordinary Session there are changes that affect the 2023 assessment calendar, the 2023 actual value adjustment for residential property, and the 2023 residential assessment rate. The calendar changes are as follows:

Calendar Task	Normal Date	Property Tax Year 2023 Date
Final certification	December 10 <sup>th</sup> , 2023	January 3 <sup>rd</sup> , 2024
Local Government & School Board mill levy certification	December 15 <sup>th</sup> , 2023	January 10 <sup>th</sup> , 2024
BOCC Certification of Levies	December 22 <sup>nd</sup> , 2023	January 17 <sup>th</sup> , 2024
Delivery of the Tax Warrant	January 10 <sup>th</sup> , 2024	January 24 <sup>th</sup> , 2024
Reporting Senior and Veteran Exemption Data	January 10 <sup>th</sup> , 2024	January 24 <sup>th</sup> , 2024

The residential assessment rate for both multi-family residential property and all other residential property is lowered from 6.765% to 6.7% for property tax year 2023.

The residential property actual value adjustment has been increased from \$15,000 to \$55,000 for property tax year 2023.

Reporting note: assessors will need to report SB23-238 property tax revenue reductions separately from the additional reductions in SB23B-001 due to the fact that the reimbursement dollars will be coming from a different fund than the reimbursement dollars from SB23B-001.



SB23B-001  
Bulletin Memo  
November 22, 2023

These changes are effective immediately with the governor's signature. Governor Polis signed SB23B-001 on Monday, the 21<sup>st</sup> of November, 2023.

The Division of Property Tax is currently working on guidance for counties as well as creating a spreadsheet, similar to the one created for the September 15<sup>th</sup> early reporting, that will assist both assessors and their staff, as well as your local governments, that now have questions about budgeting and backfill.

Once the guidance and the spreadsheet are complete, all counties will be notified.

If you have any questions, please contact Tony Werckman at [tony.werckman@state.co.us](mailto:tony.werckman@state.co.us), or (303) 864-7767.